



Standing for trust and integrity

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FEE Continues to Share its Strategies on Sustainability

FEE contributes to the debate on rising to the challenge of sustainability

Brussels, 16 July 2009 – Following the issuance of four policy statements on core issues in relation to sustainability and the accountancy profession in January 2009, FEE (Fédération des Experts comptables Européens – Federation of European Accountants) is pleased to issue three further policy statements in its sustainability serials.

FEE acknowledges that the urgent nature of the challenge of sustainability is becoming widely recognised. Accountants within and outside organisations should help translating and operationalising the general concept of sustainability at the level of strategy formulation, process improvement and performance measurement.

FEE shares its strategy on sustainability in the form of a series of policy statements. The three further policy statements in this series cover the following topical issues:

- Towards a sustainable economy: the contribution of assurance;
- Embedding sustainability into corporate governance;
- Carbon emissions information.

In addition, FEE published a policy statement on sustainability and the crisis: "Shaping a Sustainable Economy". FEE will publish in the near future further policy statements on the contribution to sustainability of the accountancy profession.

FEE President, Hans van Damme, underlined that: "The growth in reporting on environmental and social performance in separate reports, or integrated with financial reports, reflects the increasing importance of this information to management and external stakeholders. The accountancy function has a leading role to play in ensuring the quality and credibility of management information, be it financial, non-financial, internal and external, thus contributing to ensure that this information is useful to business decision-making".

Paul Druckman, Chairman of the FEE Sustainability Policy Group, emphasised: "Now sustainable business development drills deeper into organisations, the linkages between corporate governance and sustainability are becoming more pronounced. Sustainability plays an increasing role restoring and maintaining confidence notably through its longer term focus and nature".



We hope that these policy statements make a wider audience inside and outside of the accountancy profession aware of the sustainability issue in the running up to the Copenhagen Climate Change Summit.

- ENDS -

NOTES FOR EDITORS

- The policy statements can be downloaded from the FEE website: http://www.fee.be/publications/default.asp?library_ref=4&category_ref=235&private=False
- 2. The policy statements issued on sustainability and the accountancy profession:
 - The Contribution of the Accountancy Profession, January 2009
 - Cost Internalisation, January 2009
 - Non-Financial Information, January 2009
 - Multiple-Stakeholders: The Essence of Multidisciplinary Teams, January 2009
 - Shaping a Sustainable Economy, July 2009
 - Towards a Sustainable Economy: the Contribution of Assurance, July 2009
 - Carbon Emissions Information, July 2009
 - Embedding Sustainability into Corporate Governance, July 2009

About FEE

FEE (Fédération des Experts comptables Européens – Federation of European Accountants) represents 43 professional institutes of accountants and auditors from 32 European countries, including all of the 27 EU Member States.

In representing the European accountancy profession, FEE recognises the public interest. It has a combined membership of more than 500.000 professional accountants, working in different capacities in public practice, small and big firms, government and education, who all contribute to a more efficient, transparent, and sustainable European economy.

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