



Federation of European Accountants
Fédération des Experts comptables Européens

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IASB completes the reform of financial instruments accounting

Brussels, 25 July 2014 – FEE (Fédération des Experts-comptables Européens – Federation of European Accountants) congratulates the International Accounting Standards Board (IASB) for completing the reform of financial instruments accounting.

Yesterday (24 July 2014) the IASB issued the long waiting final text of IFRS 9 which includes all 3 phases of the standard – Classification and measurement, Impairment and Hedge accounting.

Following the release of the final text FEE is committed to carefully analysing the new provisions in the standard, their implementation and their (possible) impact and to coordinate with other European and International constituents to facilitate the transition to the new accounting principles and requirements.

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About FEE

FEE (Fédération des Experts-comptables Européens – Federation of European Accountants) is an international non-profit organisation based in Brussels that represents 47 institutes of professional accountants and auditors from 36 European countries, including all of the 28 EU member states.

FEE has a combined membership of more than 800.000 professional accountants, working in different capacities in public practice, small and large accountancy firms, businesses of all sizes, government and education – all of whom contribute to a more efficient, transparent and sustainable European economy.

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