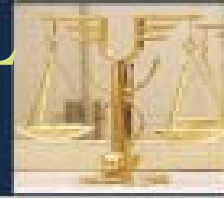


ACCESS TO THE PROFESSION & CONTINUOUS PROFESSIONAL DEVELOPMENT

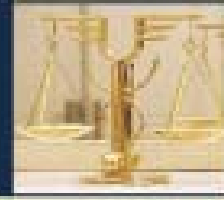


Audit Directive (17 May 2006) – new requirements for company audits

Recognition of Professional Qualifications

(30 September 2005) – new requirements regarding other activities (audit assignments other than statutory audit ; accounting ; tax advice)

FEE (Liberalisation/Qualification WP) - PAPERS



- Admission to the Profession of Accountant and Auditor

(February 2003)

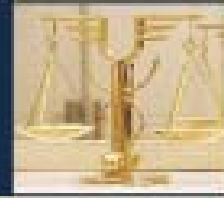
- Provision of Accountancy, Audit and Related Services in Europe – A survey on market Access Rules

(December 2005)

- Paper on International Market for Services and the Accountancy Profession : Qualification and Recognition

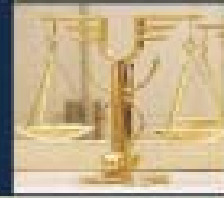
(draft, to be approved by the Council in October 2007)

ACCESS TO THE PROFESSION



For Audit:

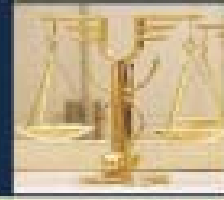
- Master degree (also possibility of valorisation of professional experience)
- Test of theoretical knowledge (19 subjects)
- Aptitude test
- Mobility within the E.U. (training period : at least 2/3 of which in a M.S.) : extensive possibilities to gain experience in different M.S. of the E.U.
- Mutual Recognition within the E.U.



For other activities :

- Recognition of Professional Qualification in RPQ Directive : Compensation measures : aptitude test (or adaptation period)

CONTINUOUS PROFESSIONAL DEVELOPMENT



Mandatory for statutory auditors to fulfill CPD requirements

If a statutory auditor doesn't take part in appropriate programs of continuing education he could be subject to penalties