

Mr Gabriel Bernardino European Insurance and Occupational Pensions Authority (EIOPA) Westhafenplatz 1 D-60327 Frankfurt-am-Main

E-mail: Consultation Set2@eiopa.europa.eu

27 February 2015

Ref.: INS/PFK/HBL/PPA/ECO

Dear Mr Bernardino,

Re: FEE comments on EIOPA's public consultation on Guidelines for Solvency II (set 2)

FEE (the Federation of European Accountants, www.fee.be) is pleased to provide you below with its comments regarding EIOPA's public consultation on Guidelines for Solvency II (set 2).

FEE welcomes the public consultation process as this assists in a transparent standard setting approach. FEE has considered all the Consultation papers of the Guidelines for Solvency II (set 2).

FEE has commented on the following draft proposals:

- a. Guidance on valuation of assets and liabilities (CP 43)
- b. Guidelines on reporting for financial stability purposes (CP 45)
- c. Guidelines on the extension of the recovery period in exceptional situations (CP 46)
- d. Guidelines on reporting and public disclosure (CP 47)
- e. Guidelines on the supervision of branches of third-country undertakings (CP 48)
- f. Guidance on the implementation of the long term guarantees measures (CP 49)
- g. ITS on the templates for the submission of information to the Supervisory Authorities (CP 52)
- h. Guidance on the draft proposal for Implementing Technical Standards on the procedures for assessing external credit assessments (CP 54)
- i. ITS on the procedures, formats and templates of the solvency and financial condition report (CP 55)

Our comments are included in the separate files that accompany this letter.

For further information on these comments, please contact Pantelis Pavlou, Project Manager from the FEE Team on +32 2 285 40 74 or via e-mail at <u>pantelis.pavlou@fee.be</u>.

Yours sincerely,

Petr Kriz President

Olivier Boutellis-Taft Chief Executive



Attachments:

- 1. Comments on EIOPA CP-14- 043 Guidance on valuation of assets and liabilities FEE (Word File)
- 2. Comments on EIOPA CP-14- 045 Guidelines on reporting for financial stability purposes FEE (Word File)
- 3. Comments on EIOPA CP-14 46 Guidelines on the extension of the recovery period in exceptional situations FEE (Word File)
- 4. Comments on EIOPA CP-14-047 Guidelines on reporting and public disclosure FEE (Word File)
- 5. Comments on EIOPA CP-14-48 Guidelines on the supervision of branches of thirdcountry undertakings FEE (Word File)
- 6. Comments on EIOPA CP-14-49 Guidance on the implementation of the long term guarantees measures FEE (Word File)
- 7. Comments on EIOPA CP-14-52 ITS on the templates for the submission of information to the Supervisory Authorities FEE (Excel File)
- 8. Comments on EIOPA CP-14-54 ITS on the procedures for assessing external credit assessments FEE (Word File)
- 9. Comments on EIOPA CP-14-55 ITS on the procedures, formats and templates of the solvency and financial condition report FEE (Excel File)