

**ANNUAL  
REPORT  
2016.**

## GLOSSARY

CAG	Consultative Advisory Group
CMU	Capital Markets Union
EBA	European Banking Authority
EBF	European Banking Federation
EC	European Commission
EFFRAG	European Financial Reporting Advisory Group
EIOPA	European Insurance and Occupational Pensions Authority
EPC	European Policy Centre
EPSAS	European Public Sector Accounting Standards
ESG	Environmental, social, governance
ESMA	European Securities and Markets Authority
EU	European Union
FATF	Financial Action Task Force
Greens-EFA	Greens–European Free Alliance
IAASB	International Auditing and Assurance Standards Board
IAESB	International Accounting Education Standards Board
IASB	International Accounting Standards Board
IESBA	International Ethics Standards Board for Accountants
IFRS	International Financial Reporting Standards
IIRC	International Integrated Reporting Council
IPSASB	International Public Sector Accounting Standards Board
NFI	Non-financial information
NGO	Non-Governmental Organisation
OECD	Organisation for Economic Co-operation and Development
PCAOB	Public Company Accounting Oversight Board
SMEs	Small- and Medium-sized Entities
VAT DG TAXUD	Directorate-General for Taxation and Customs Union, Unit Value-Added Tax



**ACCOUNTANCY  
EUROPE.**

# **ANNUAL REPORT 2016.**



**BECAUSE  
PEOPLE  
COUNT.**



## ABOUT US

# WE REPRESENT ACCOUNTANTS, AUDITORS & ADVISORS.

Accountancy Europe unites 50 professional organisations from 37 countries that represent close to 1 million professional accountants, auditors, and advisors.

We changed our name from the Federation of European Accountants (FEE) at our 30th anniversary celebration (7 December 2016).

Please take a look at our new website:

**[www.accountancyeurope.eu](http://www.accountancyeurope.eu)**



**TRUST.  
INTEGRITY.  
TRANSPARENCY.**

## **WHAT DO WE DO?**

Professional accountants make numbers work for people. As Accountancy Europe, we translate their daily experience from across Europe to inform the European policy debate. We do this in the areas in which our profession can contribute most, namely:

- 01** Reporting & Transparency
- 02** Audit
- 03** Good Governance & Sustainability
- 04** Finance & Investment
- 05** Tax
- 06** Professional Matters

## **WHAT DO ACCOUNTANTS DO?**

Accountants, auditors, and advisors work in diverse capacities: in accountancy firms of all sizes, large and small businesses, governments, non-profit organisations, education, etc. Their expertise spreads widely in areas such as finance, corporate social responsibility, statutory audit, tax and financial advice, Human Resources and legal services, assurance services, and consultancy.

## **WHY?**

Good decisions start with reliable information. Professional accountants provide trust, integrity, and transparency to decision-makers in both the public and private sectors. As professional bodies, our Members ensure the high quality of the work of professional accountants and their ethical behaviour.

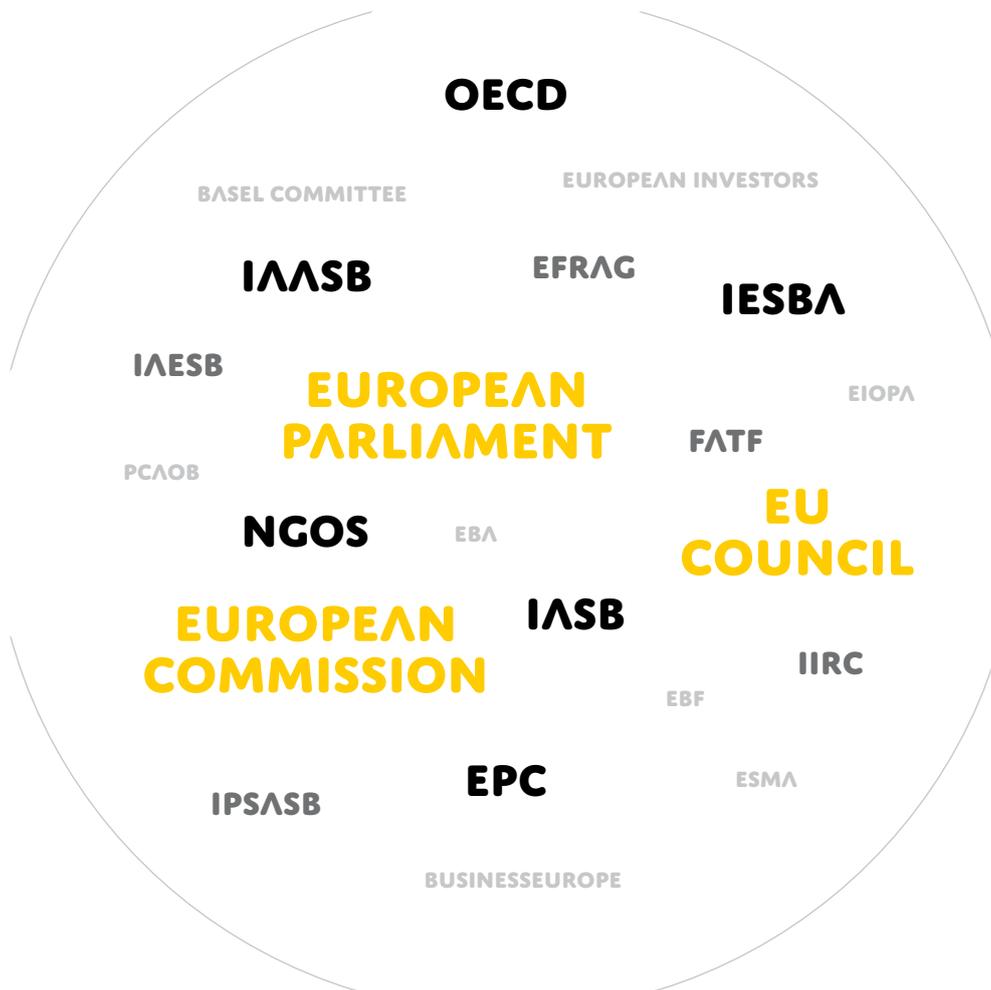


## WITH WHOM DO WE WORK?

Our stakeholders are as diverse as the work of European accountants, advisors, and auditors and their impact on economy and society. NGOs and the general public want to know more about how governments and companies manage their affairs. Accountants are essential in improving this communications gap. Therefore, we work with an increasingly broad range of stakeholders. In 2016 we have engaged significantly more with policymakers and have stepped up our efforts toward civil society.

## OUR STAKEHOLDERS

The word cloud below provides an illustration of the organisations we work with (non-exhaustive):



## **EXPERT GROUP PARTICIPATION**

We regularly get invited to expert groups to contribute to policy making and standard-setting at European and international level. Participating is one way for us to transfer the daily practice of our membership into input for policy and regulation.

### **INTERNATIONAL**

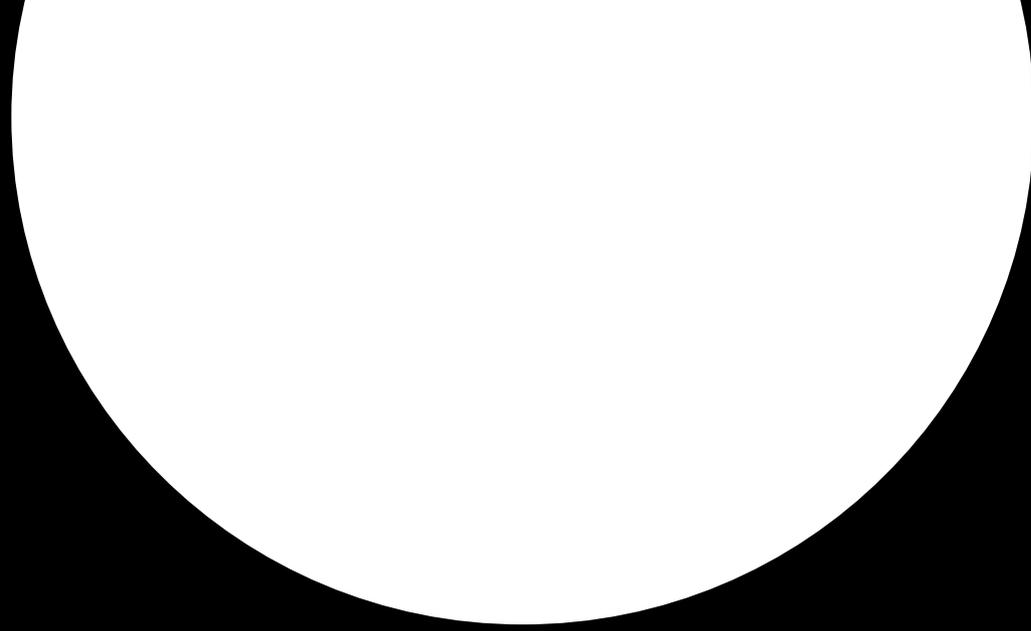
- IAASB CAG
- IAESB CAG
- IESBA CAG
- IPSASB CAG

### **EUROPEAN**

- ESMA Consultative Working Group for the Corporate Reporting Standing Committee
- EFRAG Board
- EIOPA Insurance and Reinsurance Stakeholder Group
- EC Platform for Tax Good Governance
- EC VAT Expert Group
- EC VAT Forum
- EC Stakeholders meetings on Insolvency Initiative

**HIGHLIGHTS 2016**

**THE MOST  
BEAUTIFUL  
THINGS ARE  
NOT THINGS  
BUT PEOPLE.**



## PUBLICATIONS



**Simplified prospectus for SMEs. An investor-oriented and business-driven proposal**

May 2016



**Ethics: some views from young professional accountants**

September 2016



**Country-by-country reporting. A template for disclosing corporate tax information**

July 2016

## EVENTS: ROUNDTABLE SERIES CONTINUED



Public Sector

**Sovereign debt crisis: How can accounting be (part of) the solution?**

15 June 2016

Main speaker: Alexandre Makaronidis, EUROSTAT, Head of Unit for the EPSAS Task Force



Tax Policy

**Public country-by-country reporting: Tax disclosures in the spotlight**

20 October 2016

Main speaker: Philippe Lamberts, Member of the European Parliament and Greens-EFA co-President



Future of VAT

**Time for action! How the Commission's Action Plan will shape VAT in Europe**

18 February 2016

Main speaker: Donato Raponi, EC, Head of Unit VAT DG TAXUD

## JOINT PROJECTS

1. **Tax** - Event with European Policy Centre – **Modernising tax policies in the EU Single Market to achieve economic and social objectives**
2. **Finance & Investment** – Invest Week event with European Issuers, Federation of European Securities Exchanges (FESE), Association for Financial Markets in Europe (AFME) – **Will the Prospectus Regulation work for smaller companies?**
3. **Reporting & Transparency** – 27 events and presentations were held in 15 different countries to debate our paper on the **Future of Corporate Reporting**

## ACTIVITIES

# OUR 50 MEMBERS ARE AT THE CORE OF EVERYTHING WE DO.

They send experts who dedicate their expertise and time to provide input into our projects. We are very grateful for the work carried out by each and every one of them.

Even if the European Union and other European developments are very important, a large part of our work is of global relevance. We are also very active in presenting the views of our membership towards international standards setters or regulators.



## REPORTING & TRANSPARENCY

Professional accountants are crucial in supporting markets and society by providing useful, reliable, and relevant information. We advocate high-quality financial and non-financial reporting because transparency is essential for efficient and sustainable economies.

### CORPORATE REPORTING

Corporate reporting is how companies provide transparency on their position and performance to stakeholders by disclosing financial and non-financial information. Corporate reporting is at the heart of the profession's efforts to help make companies and management accountable to investors and society at large.

- We continued to play an important role in developing corporate reporting, in particular with our Cogito paper **The Future of Corporate Reporting - creating the dynamics for change**. We received 29 written responses on this paper and more feedback came from the

27 events we organised or attended in 15 different countries. Of these 27 events, we organised 2 jointly with stakeholders: one with the IIRC, and one with the Consultative Committee of Accountancy Bodies (CCAB) and CFA Institute. In 2017 we will present the analysis of the responses.

- **Endorsement of IFRS 9** – we issued a Q&A to inform policy makers, especially the European Parliament.
- We responded to IASB's and EFRAG's consultations on the application of significant IFRS, and to ESMA's consultation on regulatory technical standards for the European Single Electronic Format.

# BECAUSE ACCOUNTANTS COUNT.

## **ENVIRONMENTAL, SOCIAL, GOVERNANCE (ESG) REPORTING**

Investors, customers, employees, and other stakeholders of an organisation want to put financial information into context. Non-financial and especially ESG information enable assessing the strategy, performance, impact, and sustainability of an organisation. We promote good practices and advocate effective EU legislation, standards, and reporting frameworks on ESG.

Large European companies will need to apply the European Directive on disclosure of non-financial and diversity information by certain large undertakings and groups (NFI Directive) starting 2017. We continued our efforts to provide practical input in this area.

- **NFI Directive – Achieving good quality and consistent reporting** – we highlighted the main requirements the EU Member States have to transpose into national laws.
- **Disclose what truly matters – Model disclosures under the NFI Directive** – we provided practical guidance for companies which need to disclose for the first time under the NFI Directive (clarified in a ‘mock up’ management report of a fictional company).
- We responded to the EC’s non-binding guidelines issued to aid companies in complying with the new requirements.

## **PUBLIC SECTOR REPORTING**

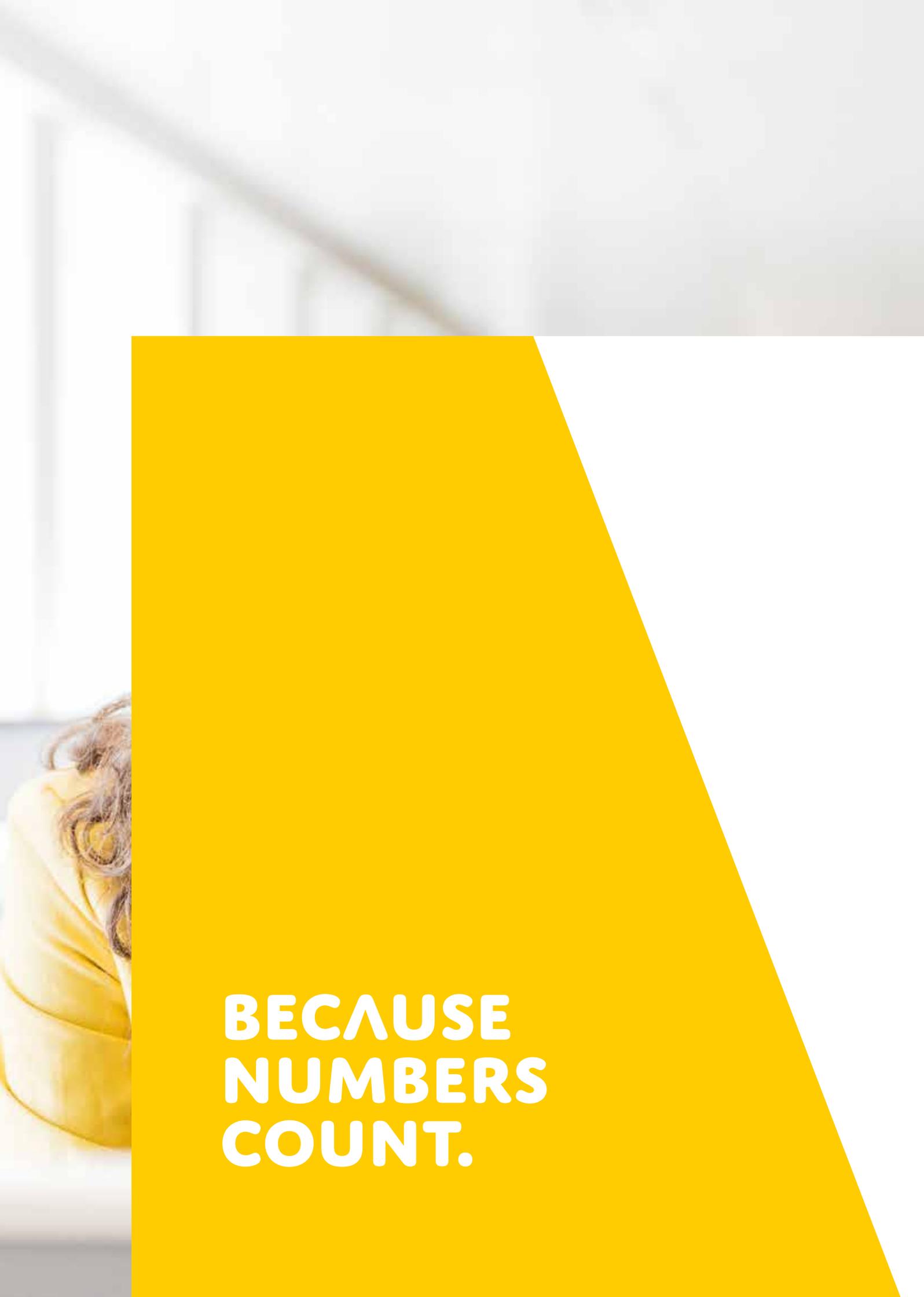
The sovereign debt crisis shed light on the pre-existing problem of public finance management. Moving towards sustainable public finances requires better information for sound decision-making and public sector accountability. This is essential to secure high quality, efficient, and sustainable public services in Europe.

- **Accrual accounting: a key step toward better public finances** – we stated the importance of adopting accrual accounting in public sector reporting. This complements the EC’s efforts to raise awareness across the EU. They expect to issue EPSAS around 2020.
- **Sovereign debt crisis – How can accounting be (part of) the solution?** – we further debated the importance of the accrual accounting at our Roundtable with over 85 participants on 15 June.
- We responded to IPSASB’s consultations, such as on financial instruments and public sector combinations.





# FINANCIALS 2015.



**BECAUSE  
NUMBERS  
COUNT.**

**ACCOUNTANCY  
EUROPE.**

## **FINANCIALS 2015**

Accountancy Europe's annual statutory accounts are audited and prepared in accordance with the requirements of Belgian legislation.

### **INCOME**

Accountancy Europe is 100% funded by Members' contributions.

**€ 3,881,798.00**

### **EXPENSES**

**72%**  
**€ 2,445,314.07**



**13%**  
**€ 434,697.98**

- Personnel costs
- Activities costs
- Operating costs

**15%**  
**€ 497,037.52**





## AUDIT

Professional accountants have the expertise and ethical principles to provide a trustworthy, independent opinion on a large array of matters. Statutory auditors audit the financial statements of an organisation, or provide other forms of assurance in additional areas, equally contributing to trust and integrity. We work toward the continued enhancement of audit quality in cooperation with all relevant stakeholders.

### FINANCIAL AUDIT

Our work on financial audit focused on the future of audit and assurance, audit quality, and the EU audit reform.

#### Future of audit and assurance

- **Pursuing a strategic debate: The future of audit and assurance** – this year we continued to engage the profession in an open and dynamic debate with its stakeholders on the future of audit and assurance.

#### Audit quality

- **Auditor selection: 4 steps to a more effective process** – we proposed a 4 step approach for companies to select an auditor.
- **Overview of the audit quality indicators (AQIs) initiatives** – we analysed the AQIs developed by 9 different organisations worldwide and provided insight into key differences between these AQIs.
- We responded to the IAASB on enhancing audit quality and their strategy and work plan, and to PCAOB's consultations on the audit of financial statements and auditor supervision.

#### EU Audit reform

- **Member States' implementation of new EU audit rules** – we published several updates taking stock of the implementation process.
- **Audit exemption thresholds in Europe** – we shared the updated thresholds defining small undertakings in EU Member States, Norway, Switzerland, and Iceland.

### ESG ASSURANCE

As demand for ESG information continues to grow, so does the interest in assurance on ESG matters.

- **EU Directive on disclosure of non-financial and diversity information – The role of practitioners in providing assurance** – we issued views on the role of practitioners in providing assurance on disclosure of non-financial information as required by the NFI Directive.

## GOOD GOVERNANCE & SUSTAINABILITY

Professional accountants are instrumental in promoting good corporate governance, facilitating a high-quality information flow between management, board, shareholders, regulators, and other stakeholders. They are essential in a system of checks and balances that contributes to more sustainable and responsible organisations and therefore economies.

### CORPORATE GOVERNANCE

- **The impact of the audit reform on audit committees in Europe** – with the new EU Audit legislation substantially expanding the audit committee's role, we provided an overview of the related changes to corporate governance best practice.
- We are currently working on a survey on the role of the profession in business insolvency proceedings. This is connected to a recent EU legislative proposal on this topic. The EC considers this part of the CMU as business insolvency proceedings influence investment decisions and thereby companies' access to funding.

### INTEGRITY AND SOCIAL RESPONSIBILITY

Companies taking into account ESG matters are more likely to take a long term view of their business, thereby providing the potential for higher investment returns without higher risk.

- We emphasised the role of ESG matters in our response to the EC's consultation on long-term and sustainable investment.

### FIGHT AGAINST CORRUPTION AND FRAUD

Professional accountants are a vital part of ensuring that money launderers cannot integrate their ill-gotten gains into the financial system. We support clear and useful policy and legislation to prevent corruption and fraud, and help make sure that practitioners know their obligations under EU law.

- The EC is revising the 4th Anti-Money Laundering Directive particularly focusing on counter-terrorism financing and beneficial ownership transparency. We are currently working on a joint project with Transparency International on enhancing beneficial ownership transparency.

### CROSS-BORDER SERVICES

- We responded to the EC's consultation on Services' Passport and urged the EC to remove unnecessary administrative and regulatory barriers for providing accountancy services across borders, while retaining those that protect consumers and the public interest.
- We are monitoring the EC's follow-up work after the 2016 mutual evaluation exercise of the barriers that member states have in place while regulating certain professions.



## **SMALL-AND MEDIUM-SIZED ENTERPRISES (SMES)**

**SMEs make up 99 % of EU companies. Professional accountants serve them as trusted business advisors to support their (financial) health. We encourage EU policy that advances SMEs as the engine of the European economy.**

In helping accountants working in small- and medium-sized practices (SMPs) support their SME clients, we publish:

- **SMP Highlights** – twice a year we issue, jointly with the International Federation of Accountants (IFAC), an overview of all EU and international developments relevant for SMPs.
- **European SMP survey 2015** – in another joint project, we identified the challenges of the 2,680 European SMPs (serving 330,000 SMEs) that responded to the IFAC Global SMP Survey 2015.
- **Moving to the cloud** – we provided the basics of the what, why, and how of cloud computing for accountants and addressed its potential benefits and pitfalls.
- **Looking to the future – business succession for family business** – we described best practices for passing family businesses from one generation to the next.

## FINANCE & INVESTMENT

**We strongly support European policymakers' efforts to encourage long term investment and create deeper and stronger capital markets.**

### BANKS

Banks are essential to the economy and to financial services. We support technical excellence and a rigorous approach regarding financial reporting and auditing of banks. We work on the relevant financial regulation and supervision developments to help ensure that the European economy is appropriately financed and that risks are properly managed.

- **Scope of audit of banks across Europe** – we updated our 2015 survey on the audit profession's involvement with financial and regulatory reporting of banks.
- **Auditor's involvement in the contributions to the Single Resolution Fund** – as part of the cooperation with the Single Resolution Board (SRB), we issued survey results from 31 countries on auditors' involvement with the calculation of the contributions to the Single Resolution Fund.
- We responded to EBA's consultations on guidelines on the supervision of banks and related credit risk management practices, including the role of accounting for expected credit losses and auditor's' communication with competent authorities.
- We are currently working with the European Banking Federation on the ongoing developments on IFRS 9.

### INSURANCE

The insurance sector is an important part of the EU economy. We contribute to shaping better regulation at European and international level, developing the accountancy profession's ability to cope with the specific challenges of the insurance sector in order to ensure its sustainability.

To harmonise the insurance sector, the EU introduced as of January 2016 Solvency II, a new insurance regulatory regime. At the international level, the IASB is expected to issue amendments to IFRS 4 **Insurance Contracts** by the end of 2016.

- **Scope of audit of Solvency II reporting by insurance undertakings** – we are currently working on a survey that will show the involvement of the audit profession in the audit or assurance on regulatory reporting within the Solvency II regime.
- We responded to EIOPA on guidelines improving the dialogue between supervising authorities and auditors that carry out statutory audit of insurance companies.

### CAPITAL MARKETS

Professional accountants are an important pillar of capital markets, providing financial information and audit, as well as expertise and advice that contribute to promoting economic growth in Europe. We support the EC's CMU Action Plan to improve the financing of the European economy by developing and integrating capital markets.

- **Simplified prospectus for SMEs** – we proposed a simpler investor-oriented and business-driven SME prospectus, adding to the EC's efforts to make prospectuses shorter and less costly to produce for SMEs. It was a joint project with the European Contact Group (ECG) and the European Group of International Accounting Networks and Associations (EGIAN).
- **The EC Call for Evidence on EU Regulatory Framework for Financial Services** – we provided some evidence and flagged the profession's concerns and views on the impact of the EU regulatory package on financial services introduced over the last 6 years.
- Our Team shares monthly updates on CMU developments via e-mail and on our website.

## TAX

Professional accountants support organisations and individuals in complying with their tax obligations. They also help tax administrations develop more effective policies, leverage technology, and fight fraud. Today's complex tax systems would not work without their involvement. Building on our commitment to the public interest, we consider taxation as a matter for society as whole. We recognise there is a need for change in tax policy and the many different players make consensus difficult to achieve.

- **Concrete proposal for public country-by-country reporting (CbCR) on disclosing tax information** – we proposed this template to make more concrete what information companies should disclose when issuing a public country-by-country report.
- **Tax Policy Roundtable – Country-by-country reporting** – we discussed what constitutes useful and relevant country-by-country tax information with almost 100 participants at our event on 20 October.
- **Tax Policy Roundtable ‘C(C)CTB: Is the path clear?’** – we debated the challenges and prospects of the EC re-launch of the Common Consolidated Corporate Tax Base (C(C)CTB) proposal with 90 participants on 15 November.
- **The modernisation of tax policies in the EU Single Market** – we initiated this joint project with the EPC, with a closed Roundtable organised on 7 November and a policy brief scheduled for early 2017.

- We responded to the EC proposals on an Anti-Tax Avoidance Directive, improving double taxation dispute resolution mechanisms, on C(C)CTB, and on public CbCR.
- Our Team shares bi-monthly updates on tax developments via e-mail and on our website.

## VAT

- **Future of VAT Roundtable: Time for action!** – we brought together over 100 representatives from over 20 countries for this event, focusing on the EC's plan to simplify VAT and tackle fraud.

2016  
AT A  
GLANCE.

View full list on  
[www.accountancyeurope.eu](http://www.accountancyeurope.eu)

## PROFESSIONAL MATTERS

### ETHICS

Professional ethics is the bedrock of our profession. We strive to promote and preserve integrity of the profession in dealing with ethical issues, including auditor independence. Therefore, we maintain a lively dialogue within the profession and with standard setters and regulators at European and global level.

- **Ethics: some views from young professional accountants** – we consider ethical behaviour in business to be fundamental for public trust and confidence. For our survey, we collected the views of 730 European young accountancy professionals.

- We contributed to consultations on the revision of the IESBA Code of Ethics for Professional Accountants such as on the structure of the Code as well as its impact on the professionals' work.

**31**  
CONSULTATION  
RESPONSES

**20**  
PUBLICATIONS

**BETWEEN**  
5 Dec 2015 – 28 Nov 2016

**10**  
EVENTS

**18**  
MEDIA

## HOW WE WORK

# OUR 50 MEMBERS ARE AT THE CORE OF THE WORK WE CARRY OUT.

They send experts from across Europe to the Expert Groups that contribute to our projects. Jointly, our Members also form our highest governance body, the Members' Assembly, meeting 3 times per year. The Members' Assembly provides high level guidance to our Board on strategy, appoints and supervises the Board.





# OUR MEMBERS.

## 50 MEMBERS FROM 37 COUNTRIES

Accountancy Europe unites 50 members  
from the 37 countries

- 44 full members
- 5 associate members from Croatia, Estonia, Montenegro, Serbia, and Latvia
- 1 correspondent member from Israel



## AUSTRIA

Institute of Austrian Certified Public Accountants

[www.iwp.or.at](http://www.iwp.or.at)

Chamber of Public Accountants

[www.kwt.or.at](http://www.kwt.or.at)

## BELGIUM

Belgian Institute of Certified Accountants and Tax Advisors

[www.iec-iab.be](http://www.iec-iab.be)

Institute of Registered Auditors

[www.ibr-ire.be](http://www.ibr-ire.be)

## BOSNIA HERZEGOVINA

Association of Accountants and Auditors of the Republic of Srpska

[www.srrrs.org](http://www.srrrs.org)

Union of Accountants, Auditors and Financial Workers of the Federation of Bosnia and Herzegovina

[www.srr-fbih.org](http://www.srr-fbih.org)

## BULGARIA

Institute of Certified Public Accountants

[www.ides.bg](http://www.ides.bg)

## CROATIA

Croatian Audit Chamber •

[www.revizorska-komora.hr](http://www.revizorska-komora.hr)

## CYPRUS

Institute of Certified Public Accountants of Cyprus

[www.icpac.org.cy](http://www.icpac.org.cy)

## CZECH REPUBLIC

Chamber of Auditors of the Czech Republic

[www.kacr.cz](http://www.kacr.cz)

## DENMARK

FRS - Danish Auditors

[www.fsr.dk](http://www.fsr.dk)

## ESTONIA

Estonian Auditors' Association •

[www.auditorkogu.ee](http://www.auditorkogu.ee)

## FINLAND

Finnish Association of Auditors

[www.suomentilintarkastajat.fi](http://www.suomentilintarkastajat.fi)

## FRANCE

Statutory Auditors' Company

[www.cncc.fr](http://www.cncc.fr)

The French National Institute of Accountants and Auditors

[www.ifec.fr](http://www.ifec.fr)

The Order of Certified Accountants

[www.cs.experts-comptables.org](http://www.cs.experts-comptables.org)

## GERMANY

Institute of Public Auditors in Germany

[www.idw.de](http://www.idw.de)

## GREECE

Institute of Certified Public Accountants of Greece

[www.soel.gr](http://www.soel.gr)

## HUNGARY

Chamber of Hungarian Auditors

[www.mkvk.hu](http://www.mkvk.hu)

## ICELAND

Institute of State Authorised Public Accountants in Iceland

[www.fle.is](http://www.fle.is)

## IRELAND

Chartered Accountants Ireland

[www.charteredaccountants.ie](http://www.charteredaccountants.ie)

Institute of Certified Public Accountants in Ireland

[www.cpaireland.ie](http://www.cpaireland.ie)

## ISRAEL

Institute of Certified Public Accountants in Israel ••

[www.icpas.org.il](http://www.icpas.org.il)

## ITALY

National Board of Professional Chartered Accountants

[www.commercialisti.it](http://www.commercialisti.it)

## LATVIA

Association of Accountants of the Republic of Latvia •

[www.lrga.lv](http://www.lrga.lv)

Latvian Association of Certified Auditors

[www.lzra.lv](http://www.lzra.lv)

## **LITHUANIA**

Lithuanian Chamber of Auditors  
**www.lar.lt**

## **LUXEMBOURG**

Institute of Registered Auditors  
**www.ire.lu**  
Order of Chartered Accountants  
**www.oec.lu**

## **MALTA**

The Malta Institute of Accountants  
**www.miamalta.org**

## **MONACO**

Chamber of Chartered Accountants of Principality  
of Monaco  
**www.oecm.mc**

## **MONTENEGRO**

Institute of Certified Accountants of Montenegro •  
**www.isrcg.org**

## **NETHERLANDS**

The Royal Netherlands Institute of Chartered  
Accountants  
**www.nba.nl**

## **NORWAY**

The Norwegian Institute of Public Accountants  
**www.revisorforeningen.no**

## **POLAND**

National Chamber of Statutory Auditors  
**www.kibr.org.pl**

## **PORTUGAL**

Institute of Statutory Auditors  
**www.oroc.pt**

## **ROMANIA**

Chamber of Financial Auditors of Romania  
**www.cafr.ro**  
The Body of Expert and Licensed Accountants of  
Romania  
**www.ceccaro.ro**

## **SERBIA**

Serbian Association of Accountants and Auditors •  
**www.srrs.rs**

## **SLOVAK REPUBLIC**

Slovak Chamber of Auditors  
**www.skau.sk**

## **SLOVENIA**

Slovenian Institute of Auditors  
**www.si-revizija.si**

## **SPAIN**

Institute of Chartered Accountants of Spain  
**www.icjce.es**

## **SWEDEN**

FAR  
**www.far.se**

## **SWITZERLAND**

EXPERTsuisse  
**www.expertsuisse.ch**

## **TURKEY**

Union of Chambers of Certified Public Accountants  
of Turkey  
**www.turmob.org.tr**

## **UNITED KINGDOM**

Association of Chartered Certified Accountants  
**www.accaglobal.com**  
Chartered Institute of Management Accountants  
**www.cimaglobal.com**  
The Chartered Institute of Public Finance and  
Accountancy  
**www.cipfa.org**  
Institute of Chartered Accountants in England and  
Wales  
**www.icaew.com**  
Institute of Chartered Accountants of Scotland  
**www.icas.org.uk**

- associate member
- correspondent member

## EXPERT GROUPS

The representatives of our Members participate in our Expert Groups based on their area of expertise. They provide feedback from practice and input on public policy and strategy via physical meetings, conference calls, and by collaborating online.



**Olivier Schérer**  
Chair  
Accounting



**Claus Kütting**  
Chair  
Anti-Money Laundering



**Myles Thompson**  
Chair  
Auditing and Assurance



**Burkhard Eckes**  
Chair  
Banks



**Andrew Chambers**  
Chair  
Corporate Governance  
and Company Law



**Mark Vaessen**  
Chair  
Corporate Reporting and  
Company Law



**Julien Rivals**  
Chair  
ESG Assurance



**Chiara Mio**  
Chair  
ESG Reporting



**Matteo Colombo**  
Chair  
Financial Services and  
Capital Market Union



**Frank Ellenbürger**  
Chair  
Insurance



**Michael Niehues**  
Chair  
Professional Ethics and  
Competences



**Thomas Müller-Marqués Berger**  
Chair  
Public Sector



**Mark Gold**  
Chair  
SMP Forum



**Eelco van der Enden**  
Chair  
Tax



**Ralph Korf**  
Chair  
VAT

## BOARD

Our Board supervises and guides our work, and decides on the projects we engage in. The Board acts in the collective interest of Accountancy Europe and of the whole European profession, independently from any particular interest. The Board has 12 members from 11 countries and it is chaired by the President. The President serves a 2-years term.



**Petr Kriz**  
President



**Edelfried Schneider**  
Deputy-President



**Mireille Berthelot**  
Vice-President



**Jorge Herreros**  
Vice-President



**Maria Rzepnikowska**  
Vice-President



**Alessandro Solidoro**  
Vice-President



**Morten Speitzer**  
Vice-President



**Myles Thompson**  
Vice-President



**Florin Toma**  
Vice-President



**Jos van Huut**  
Vice-President



**Olivier Boutellis-Taft**  
CEO



**Hilde Blomme**  
Deputy CEO

## TEAM

Our Team runs our projects on a daily basis and steers the work of the Expert Groups in cooperation with their Chairs. Consisting of 23 people with diverse nationalities and professional backgrounds, the team based in Brussels is led by the Chief Executive who manages and represents Accountancy Europe.



**Yasna Adel**  
Project Officer



**Eleni Ashioti**  
Manager



**Maria Aury**  
Office Manager, Facilities



**Johan Barros**  
Advisor



**Elysia Blake**  
Advisor



**Hilde Blomme**  
Deputy CEO



**Olivier Boutellis-Taft**  
CEO



**Laura Buijs**  
Manager



**Angelina Chan**  
Office Manager, ICT



**Iryna de Smedt**  
Governance Officer



**Olivia Drăgușin**  
Advisor



**Paul Gisby**  
Manager



**Robin Hörrmann**  
Advisor



**Eleni Kanelli**  
Manager



**Sabine Leurart**  
Office Manager, Financial



**Tiago Mateus**  
Manager



**Katinka Mészáros**  
Events Coordinator



**Vita Ramanauskaitė**  
Advisor



**Ben Renier**  
Manager



**Noémi Robert**  
Senior Manager



**Willem Roekens**  
Advisor



**Marine Vrambout**  
Project Officer



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Disclaimer: The report was prepared by the Accountancy Europe team and finalised on 28 November 2016. Despite the fact that, by its very nature, this report cannot be exhaustive and only aims to outline key points, we hope that it will help the reader to better comprehend and assess the main activities carried out by Accountancy Europe, formerly the Federation of European Accountants, over the year 2016.



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