

Public consultation on the next MFF: EU funding for the single market, and cooperation between national authorities

Fields marked with * are mandatory.

Introduction

The current multiannual financial framework – the EU’s long-term budget – runs until the end of 2027. In 2025, the Commission will submit comprehensive proposals for the post-2027 multiannual financial framework and for the next generation of financial programmes that will receive funding. These programmes /funds provide financial support to hundreds of thousands of beneficiaries such as public authorities, non-governmental organisations, businesses, farmers, students, scientists and many others.

Following President von der Leyen's [Political Guidelines for the 2024-2029 European Commission](#), the Commission will work together for a simpler, more focused and responsive long-term budget that reflects the EU’s strategic priorities with the ambition to be an ‘investment Commission’. This approach aims to align budget/funding with the strategic goals, priorities and policies. The multiannual financial framework for the period after 2027 must reflect this.

The Commission’s proposals will be designed to make it possible for the EU to deliver on the policies that matter most, in areas where it can achieve more than Member States acting alone. This requires a careful assessment both of what has worked well in the past and what could be improved in the future. The next EU budget will draw lessons from the current budget – notably in terms of simplicity and flexibility, speed and strategic focus.

As an integral part of the process, the Commission is launching a series of public consultations to gather views from all interested parties on how to make the very most of every euro of the EU budget.

To deliver on the abovementioned objectives, this consultation covers several policy areas, including the single market (networks, digital tools and interoperability,

skills, market surveillance, small and medium-sized businesses (SMEs) and competitiveness, standards, consumer protection, effective enforcement of EU competition policy, food safety), European statistics, customs (protection of the single market, supervision of the EU's international trade, customs controls, collection of customs duties), taxation (indirect taxes, direct taxation) as well as anti-fraud (fight against fraud, corruption and other illegal activities). The decision to cluster issues serves to support the preparatory work and does not pre-empt the architecture of future programmes.

Many challenges require a coordinated response and supporting services at EU level to improve the functioning of the single market, including by strengthening cooperation between national authorities. These policy areas aim to improve competitiveness across the EU to ensure sustainable prosperity.

The questionnaire consists of three parts. Part 1 collects some information about the respondent, while Part 2 contains questions related to EU funds addressing the single market and cooperation between national authorities. Part 3 contains two closing questions.

It should take about 9 minutes to complete the survey. You can save your replies as a draft and finish them later. Please limit your additional comments on the questions in the free text box. You can upload a document stating your views at the end of the survey.

Part 1

About you

* Language of my contribution

- Bulgarian
- Croatian
- Czech
- Danish
- Dutch
- English
- Estonian
- Finnish
- French
- German

- Greek
- Hungarian
- Irish
- Italian
- Latvian
- Lithuanian
- Maltese
- Polish
- Portuguese
- Romanian
- Slovak
- Slovenian
- Spanish
- Swedish

* I am giving my contribution as

- Academic/research institution
- Business association
- Company/business
- Consumer organisation
- EU citizen
- Environmental organisation
- Non-EU citizen
- Non-governmental organisation (NGO)
- Public authority
- Trade union
- Other

* First name

Hilde

* Surname

BLOMME

* Email (this won't be published)

hilde@accountancyeurope.eu

* Organisation name

255 character(s) maximum

Accountancy Europe

* Organisation size

- Micro (1 to 9 employees)
- Small (10 to 49 employees)
- Medium (50 to 249 employees)
- Large (250 or more)

Transparency register number

Check if your organisation is on the transparency register. It's a voluntary database for organisations seeking to influence EU decision-making.

4713568401-18

* Country of origin

Please add your country of origin, or that of your organisation.

This list does not represent the official position of the European institutions with regard to the legal status or policy of the entities mentioned. It is a harmonisation of often divergent lists and practices.

- | | | | |
|--------------------------------------|--|-------------------------------------|--|
| <input type="radio"/> Afghanistan | <input type="radio"/> Djibouti | <input type="radio"/> Libya | <input type="radio"/> Saint Martin |
| <input type="radio"/> Åland Islands | <input type="radio"/> Dominica | <input type="radio"/> Liechtenstein | <input type="radio"/> Saint Pierre and Miquelon |
| <input type="radio"/> Albania | <input type="radio"/> Dominican Republic | <input type="radio"/> Lithuania | <input type="radio"/> Saint Vincent and the Grenadines |
| <input type="radio"/> Algeria | <input type="radio"/> Ecuador | <input type="radio"/> Luxembourg | <input type="radio"/> Samoa |
| <input type="radio"/> American Samoa | <input type="radio"/> Egypt | <input type="radio"/> Macau | <input type="radio"/> San Marino |
| <input type="radio"/> Andorra | <input type="radio"/> El Salvador | <input type="radio"/> Madagascar | <input type="radio"/> São Tomé and Príncipe |
| <input type="radio"/> Angola | <input type="radio"/> Equatorial Guinea | <input type="radio"/> Malawi | <input type="radio"/> Saudi Arabia |
| <input type="radio"/> Anguilla | <input type="radio"/> Eritrea | <input type="radio"/> Malaysia | <input type="radio"/> Senegal |
| <input type="radio"/> Antarctica | <input type="radio"/> Estonia | <input type="radio"/> Maldives | <input type="radio"/> Serbia |

- Antigua and Barbuda
- Argentina
- Armenia
- Aruba
- Australia
- Austria
- Azerbaijan
- Bahamas
- Bahrain
- Bangladesh
- Barbados
- Belarus
- Belgium
- Belize
- Benin
- Bermuda
- Bhutan
- Bolivia
- Bonaire Saint Eustatius and Saba
- Bosnia and Herzegovina
- Botswana
- Bouvet Island
- Brazil
- British Indian Ocean Territory
- British Virgin Islands
- Eswatini
- Ethiopia
- Falkland Islands
- Faroe Islands
- Fiji
- Finland
- France
- French Guiana
- French Polynesia
- French Southern and Antarctic Lands
- Gabon
- Georgia
- Germany
- Ghana
- Gibraltar
- Greece
- Greenland
- Grenada
- Guadeloupe
- Guam
- Guatemala
- Guernsey
- Guinea
- Guinea-Bissau
- Guyana
- Mali
- Malta
- Marshall Islands
- Martinique
- Mauritania
- Mauritius
- Mayotte
- Mexico
- Micronesia
- Moldova
- Monaco
- Mongolia
- Montenegro
- Montserrat
- Morocco
- Mozambique
- Myanmar/Burma
- Namibia
- Nauru
- Nepal
- Netherlands
- New Caledonia
- New Zealand
- Nicaragua
- Niger
- Seychelles
- Sierra Leone
- Singapore
- Sint Maarten
- Slovakia
- Slovenia
- Solomon Islands
- Somalia
- South Africa
- South Georgia and the South Sandwich Islands
- South Korea
- South Sudan
- Spain
- Sri Lanka
- Sudan
- Suriname
- Svalbard and Jan Mayen
- Sweden
- Switzerland
- Syria
- Taiwan
- Tajikistan
- Tanzania
- Thailand
- The Gambia

- Brunei
- Bulgaria
- Burkina Faso
- Burundi
- Cambodia
- Cameroon
- Canada
- Cape Verde
- Cayman Islands
- Central African Republic
- Chad
- Chile
- China
- Christmas Island
- Clipperton
- Cocos (Keeling) Islands
- Colombia
- Comoros
- Congo
- Cook Islands
- Costa Rica
- Côte d'Ivoire
- Croatia
- Cuba
- Curaçao
- Cyprus
- Haiti
- Heard Island and McDonald Islands
- Honduras
- Hong Kong
- Hungary
- Iceland
- India
- Indonesia
- Iran
- Iraq
- Ireland
- Isle of Man
- Israel
- Italy
- Jamaica
- Japan
- Jersey
- Jordan
- Kazakhstan
- Kenya
- Kiribati
- Kosovo
- Kuwait
- Kyrgyzstan
- Laos
- Latvia
- Nigeria
- Niue
- Norfolk Island
- Northern Mariana Islands
- North Korea
- North Macedonia
- Norway
- Oman
- Pakistan
- Palau
- Palestine
- Panama
- Papua New Guinea
- Paraguay
- Peru
- Philippines
- Pitcairn Islands
- Poland
- Portugal
- Puerto Rico
- Qatar
- Réunion
- Romania
- Russia
- Rwanda
- Saint Barthélemy
- Timor-Leste
- Togo
- Tokelau
- Tonga
- Trinidad and Tobago
- Tunisia
- Türkiye
- Turkmenistan
- Turks and Caicos Islands
- Tuvalu
- Uganda
- Ukraine
- United Arab Emirates
- United Kingdom
- United States
- United States Minor Outlying Islands
- Uruguay
- US Virgin Islands
- Uzbekistan
- Vanuatu
- Vatican City
- Venezuela
- Vietnam
- Wallis and Futuna
- Western Sahara
- Yemen

- Czechia
- Lebanon
- Saint Helena
Ascension and
Tristan da Cunha
- Zambia
- Democratic
Republic of the
Congo
- Lesotho
- Saint Kitts and
Nevis
- Zimbabwe
- Denmark
- Liberia
- Saint Lucia

The Commission will publish all contributions to this public consultation. You can choose whether you would prefer to have your details published or to remain anonymous when your contribution is published. **For the purpose of transparency, the type of respondent (for example, 'business association, 'consumer association', 'EU citizen') country of origin, organisation name and size, and its transparency register number, are always published. Your e-mail address will never be published.** Opt in to select the privacy option that best suits you. Privacy options default based on the type of respondent selected

* Contribution publication privacy settings

The Commission will publish the responses to this public consultation. You can choose whether you would like your details to be made public or to remain anonymous.

Anonymous

Only organisation details are published: The type of respondent that you responded to this consultation as, the name of the organisation on whose behalf you reply as well as its transparency number, its size, its country of origin and your contribution will be published as received. Your name will not be published. Please do not include any personal data in the contribution itself if you want to remain anonymous.

Public

Organisation details and respondent details are published: The type of respondent that you responded to this consultation as, the name of the organisation on whose behalf you reply as well as its transparency number, its size, its country of origin and your contribution will be published. Your name will also be published.

I agree with the [personal data protection provisions](#)

Part 2 - Questions related to EU funds addressing the single market and cooperation between national authorities

The Commission has identified relevant challenges linked to a well-functioning single market and cooperation between national authorities. How important are these challenges?

	Very important	Important	Moderately important	Not at all important	Don't know/not applicable
Empowering national authorities, citizens, consumers and businesses by addressing knowledge and data gaps and overcoming barriers	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Improving cooperation and collaborative efforts and integration among Member States and between Member States and the Commission	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Harmonising Member States' approach in addressing gaps in financing, especially for SMEs, to stimulate growth and scaling up	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Ensuring that rulemaking, standard-setting and enforcement at EU level remains evidence-based, effective and tailored to evolving needs	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Addressing a fragmented and complex digital environment	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Addressing regulatory fragmentation	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Addressing differences in the interpretation of EU law	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Optimising technical and administrative capacities for Member States, including civil society, to ensure a level playing field	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Addressing disparities in the digitalisation of public administration	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Challenges related to the effective protection of EU funds against fraud, corruption and other illegal activity	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Other (please specify below)



To what extent do the current policies address these challenges?

	To a large extent	Somewhat	Very little	Not at all	Don't know/not applicable
Empowering national authorities, citizens, consumers and businesses by addressing knowledge and data gaps and overcoming barriers	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Improving cooperation and collaborative efforts and integration among Member States and between Member States and the Commission	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Harmonising Member States' approach in addressing gaps in financing, especially for SMEs, to stimulate growth and scaling up	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Ensuring that rulemaking, standard-setting and enforcement at EU level remains evidence-based, effective and tailored to evolving needs	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Addressing a fragmented and complex digital environment in the EU	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Addressing regulatory fragmentation	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Optimising technical and administrative capacities among the Member States, including civil society, to ensure a level playing field	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Addressing differences in the interpretation of EU law	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Strengthening the digitalisation of public administration and addressing differences	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>

To what extent do you see the following as obstacles to the EU budget achieving its objectives?

	To a large extent	Somewhat	Very little	Not at all	Don't know/not applicable
Too many programmes with overlapping policy goals	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Lack of coordination or synergies between programmes	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Different and often complex fund-specific rules on access to funding and compliance	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>

Administrative capacity at national, regional and regional level	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Administrative burden for beneficiaries, regional and national authorities	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Lack of flexibility to adapt to new and unforeseen developments	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Insufficient alignment with national policies	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Focus is on reimbursing costs rather than on achieving results	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
National regulatory environment makes EU funding less effective	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Fraud, corruption and other illegal activities affecting the EU's financial interests	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Other (please specify below)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>

To what extent do you agree that the following options could help the EU budget become more effective and efficient?

	To a large extent	Somewhat	Very little	Not at all	Don't know/not applicable
Applying common rules, timelines and eligibility criteria to all relevant EU funds	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Fewer, clearer and simpler rules	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Reducing the number of EU funding programmes	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Introduce more flexibility into resource allocation to react to crises and emerging needs	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Use funds to promote both reforms and investments	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Simplifying access to and information about funding for beneficiaries	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Place greater focus on achieving results, including via performance-based funding (such as financing not linked to costs)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Other (please specify below)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>

The current EU budget supports the single market and EU customs union, tax cooperation and anti-fraud measures, including transnational and cross-border benefits and economies of scale for businesses, consumers, citizens and national

authorities. The Commission has identified the following intervention areas. How important are these to you?

	Very important	Important	Moderately important	Not at all important	Don't know/not applicable
Supporting businesses to strengthen competitiveness in a fast-changing business environment	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Supporting fair competition	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Supporting EU economic security through a customs union acting as one	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Supporting fair taxation and reducing the tax gap	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Supporting the protection and empowerment of EU consumers	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Supporting capacity building, supervision and joint enforcement of EU rules	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Deploying common and/or interoperable digital solutions, including portals and tools	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Supporting standardisation efforts (i.e. development of common standards)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Ensuring a high level of health and safety for people, animals and plants in the areas of plants, animals, food and feed	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Supporting the development, production and dissemination of timely and comparable European statistics and data	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Upgrading EU customs with common governance and powerful central digital solutions	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Supporting the prevention and combating of fraud, corruption and other illegal activities	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Other (please specify below)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>

To what extent do you believe that actions at EU level would bring added value compared to actions at national level?

	To a large extent	Somewhat	Very little	Not at all	Don't know /not applicable
Remove discriminatory, unjustified or disproportionate obstacles to the free movement of goods, services and capital within the single market	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Prevent unsafe or non-compliant products and services available in the single market	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Strengthen the competitiveness and sustainability of EU businesses	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Improve access to funding for SMEs and other beneficiaries	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Promote entrepreneurs and strengthen skills	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Ensure a level playing field and empower businesses by enforcing and modernising competition rules	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Ensure a high level of product standardisation	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Ensure high-quality financial and non-financial reporting and auditing standards	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Ensure a high level of consumer protection	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Ensure a high level of health and safety related to people, plants and animals, food and feed	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Provide timely and comparable European statistics and close data gaps	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Modernise and streamline the functioning of the EU customs union by strengthening its governance mechanisms and digital solutions	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Prevent and combat fraud, corruption and any other illegal activities (including money laundering, tax fraud and illicit trade) affecting safety and security of citizens	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Prevent and combat fraud and any other illegal activities affecting the EU budget	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Ensure optimal revenue collection and reduce tax gaps in the EU between the tax revenue collected and what should have been collected	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Facilitate trade with non-EU countries	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Strengthen the digital transition to smarter data-driven approaches in public administration (including the judiciary)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Increase EU-level coordination to streamline capacity building efforts across the EU	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Support cross-border/multi-country projects and cross-border cooperation	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Address transnational challenges	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>

Which other strategic areas could be covered as part of a well-functioning single market, EU customs union, tax cooperation and anti-fraud measures, and cooperation between national administrations?

500 character(s) maximum

The EU needs high-quality financial and sustainability reporting standards and standards to audit and assure reporting. This is crucial for transparency, accountability, reliability and informed decision making. Assured corporate reporting builds trust and credibility by providing a full picture of the financial health and sustainability impact. Effective reporting improves access to capital markets, stimulates sustainable finance and supports strategic planning and sustainable growth.

In your opinion, which of the following aspects is the most important in providing support to improve the administrative and institutional capacity of national authorities in Member States? Please rank the three preferred options:

Use drag&drop or the up/down buttons to change the order or accept the initial order.

☰ Predictability of the programming associated with investments financed by the EU

☰ Flexibility to address a wide variety of needs from Member States

☰ Focus on key EU priorities where they bring more EU added value

☰ Assist Member States in identifying the areas where technical support would be more impactful, taking into account national and EU priorities

☰ Sustainability of actions over time

☰ Possibility to support a wide variety of beneficiaries in public administrations at different levels

Part 3 - Closing questions

If you would like to add further information – within the scope of this questionnaire – feel free to do so here.

2000 character(s) maximum

EC should concentrate on those aspects where action at EU level is a pre-requisite for success – such as standard setting, facilitating cross-border trade, protecting the EU’s customs border and fighting against cross border tax and VAT evasion and avoidance.

Related to standard setting, the EU should be actively involved in the development of International Financial Reporting Standards (IFRS) accounting and reporting standards and ensure that Europe’s needs and priorities are addressed so that IFRS can be endorsed for use in the EU considering the European public good.

The EU Statutory Audit Directive requires all financial statements of medium-sized and larger companies are audited. All but one EU Member States use International Standards on Auditing (ISAs), which the EC is empowered to adopt, as issued by the IAASB. It is crucial that the EU supports the development of ISAs. As part of the Green Deal, the CSRD is expected to continue to require European Sustainability Reporting Standards (ESRS) covering the environmental, social and governance topics under the double materiality concept. ESRS should enable companies and their stakeholders to implement the transition to a sustainable and competitive economy in a proportionate manner, taking into account existing EU sustainability related regulation and interoperability with global standards.

EFRAG as technical advisor of the EC both in the financial reporting and sustainability reporting field has a crucial role to play, bringing the EU influence in the international financial reporting standard setting process and developing draft ESRS and related revisions.

The CSRD requires ESRS reporting is assured. Many EU Member States use International Assurance Standards or ISSA 5000 on sustainability assurance, as issued by the IAASB. It is crucial that the EU also supports their development.

Attach any relevant documents to support your replies.

Only files of the type pdf,txt,doc,docx,odt,rtf are allowed

Contact

SG-MFF-PUBLIC-CONSULTATIONS@ec.europa.eu