

## **FEE ROUND TABLE**

## Access to Finance for SMEs and the Economic Recovery Challenges and Creative Solutions

Wednesday 13 October 2010

**SPEAKERS CVS** 

IN ALPHABETICAL ORDER

The views expressed in slides and during the Round Table are those of the speakers and may not necessarily represent the position of FEE or of another organisation.



Judith Ay
Senior Adviser Economic Affairs
European Savings Banks Group

Judith Ay is currently Senior Adviser for Economic Affairs in the Department Banking Supervision and Economic Affairs, within the Interest Representation division of the European Savings Banks Group (ESBG)/World Savings Banks Institute (WSBI). In this context, she is actively participating in the discussions surrounding the 'Basel III' reform package and its transposition in the EU. She also contributed to the 2009 ESBG Report on 'Retail Banking in Europe'.

Before joining ESBG/WSBI in 2007, Judith Ay studied in the PhD program of the European University Institute (Florence, Italy) focusing on macroeconomics and behavioural economics. Judith Ay defended her doctoral thesis on consumption and savings patterns in 2008. She also holds a master's degree in economics from University College London and a bachelor degree of Royal Holloway College (both London, UK).



Dr Massimo Baldinato

Member of the Cabinet of Antonio Tajani

European Commission

Massimo Baldinato is Member of the Cabinet of Antonio Tajani and Vice-President of the European Commission, responsible for Transport, since 2008. Mr Baldinato holds a law degree from the University of Padua, Italy and is a lawyer admitted to the bar since 1999.

Before Mr Baldinato joined the European Commission he was Project Manager for A.F.I., the Italian Association of the Phonographic Producers, in the framework of the Axmedis project and Coordinator of the Public Procurement Working Group in the framework of the 5th Phase of the EuroMed Market Programme for the European Institute of Public Administration.

His professional activity mainly focused on public procurement, intellectual property and state aid E.U. regulation. He was a consultant for companies and public authorities in these fields. Mr Baldinato is author of several publications particularly on public procurement E.U. regulation.



Olivier Boutellis-Taft

FFF Chief Executive

Olivier Boutellis-Taft is Chief Executive of FEE since October 2006.

In 1996, Olivier joined PricewaterhouseCoopers Tax and Legal Services in Luxembourg and moved to Brussels in 1998 to contribute to the global e-business team of the firm. The same year he received the "PwC Global Innovation Award" for his work on an e-business audit methodology. In 2000, he was appointed to the Board of Directors of the Belgian firm and became a member of the Belgian Institut des Experts-Comptables et des Conseils Fiscaux (Institute of Certified Accountants and Tax Counsels).

From 2004 to 2007 he chaired a seminar on European affairs and business strategy in Toulouse Business School. He is also a member of the Governing Board of the European Policy Centre since 2004, a multi-constituency Brussels-based European Affairs think-tank.



Francis Chittenden

ACCA Professor of Small Business Finance

Deputy Chair of the FEE SME/SMP Working Party

Francis Chittenden is ACCA Professor of Small Business Finance, Manchester Business School, University of Manchester, UK. Before becoming an academic, he was a practicing accountant whose work experience had also encompassed manufacturing industry, distribution, retailing and banking. During this time he founded or co-founded four businesses.

Francis Chittenden is a member of the Council of the Association of Chartered Certified Accountants (ACCA), and chairs ACCAs UK Small Business Committee and Education Policy Committee. He is Deputy Chair of the FEE SME/SMP Working Party. He is a Fellow and past President of the Institute for Small Business and Entrepreneurship, and co-author of the Manchester Business School Tax Index and the British Chambers of Commerce UK and EU Databases of Impact Assessments. He is also a member of the editorial boards of the International Small Business Journal and the Journal of Small Business and Enterprise Development.



He lectures, publishes and consults internationally on finance and the financial management of SMEs. He has completed research projects for ACCA, the Institute of Chartered Accountants in England and Wales (ICAEW), the Department for Business, Innovation and Skills and the British Chambers of Commerce. His current research interests include access to finance for owner-managed firms, cash flow management, capital investment decisions, the capital structure of SMEs and private equity finance.



George Cocu
Finance Controller
SC ELMEC ROMANIA SRL

George Cocu is Finance Controller in the Retail Industry at SC ELMEC ROMANIA SRL since 2006 and is as de facto finance manager mainly involved in the preparation of financial statements, management and budget reports. He is the key contact person for auditing purposes and acts as company treasurer including lending and hedging. He graduated from the Academy of Economic Studies, FESFL (Faculty of Economic Studies in Foreign Languages, the English Department).

Before joining SC ELMEC ROMANIA SRL George was working with PricewaterhouseCoopers in Romania responsible for multiple audit engagements.

George is a member of the Association of Chartered Certified Accountants (ACCA) since 2008.



Veronique Genre
Senior Economist
European Central Bank

Veronique Genre is a Senior Economist at the Capital Market and Financial Structure Division of the Directorate General Economics at the European Central Bank. She is responsible, in particular, for the monitoring and the analysis of financing costs and of the financial structure of the euro area corporate sector.

Her main research interests also include industrial relations, the labour market, European economics and survey evaluation. She contributed to the development and evaluation of several surveys of the European corporate sector. Before coming to the ECB, she was a researcher at the National Institute for Economic and Social Research (NIESR) in London.

She holds a Masters' degree from Sciences Po and graduated in European Economics and Finance from the University of Nantes and Middlesex University in London.



Edit Herczog, MEP

Deputy Chair SME Intergroup

European Parliament

Edit Herczog is a Member of the European Parliament since 2004. She is Treasurer of the Group of the Progressive Alliance of Socialists & Democrats, Hungary and Deputy Chair of the SME Intergroup.

After her studies, she started to work at the University of Horticulture. From 1994 till 2004, she was working as representative for the National Starch and Chemical, which belonged to the Unilever Group until 1997.

Edit Herczog holds a degree as food conservation engineer from the University of Horticulture, Hungary and is a translator of Russian. She is a member of the MSZP party since 1989 and the Fejér Regional Executive since 2002. She was also a member of the Hungarian Delegation to the Council of Europe.



Gerhard Huemer

Director for Economic and Fiscal Policy

UEAPME

Gerhard Huemer is Director for Economic and Fiscal Policy at the European Association of Craft, Small and Medium-sized Enterprises (UEAPME) responsible for the UEAPME Study Unit and the Press Office. His main dossiers are SME finance, R&D and Innovation, State aid, economic policy coordination, macroeconomic dialogue, monetary policy and tax policy.

Before joining UEAPME, Gerhard was Executive Secretary of the "Economic and Social Council" of the Austrian Social Partners. Prior to that, he was working in the Economic Policy Department at the Austrian Economic Chamber.

Gerhard holds a diploma in Economics from the University of Linz, Austria.



Monica Stefan

Head of Audit Department

SOTER & PARTNERS, Romania

Monica Stefan is the Head of the Audit Department of SOTER & Partners, Romania since September 2001. She holds a Bachelor in International Economic Transactions from the Academy of Economical Sciences, Faculty of International Trade and Foreign Relations.

Before joining SOTER & Partners, she was working with HVB Bank, Romania responsible for Risk assessment and credit analyses, Client relations and credit facility management. Prior to that, she was working with KPMG, Romania as Financial senior auditor for three and half years.

Since 2003 Monica was actively implicated in the Work Group organised by the Romanian Chamber of Auditors, created to answer the specific, practical issues raised by the auditors practitioners. Since 2007, she is part of the Scientific Council of the Romanian Chamber of Auditors' magazine, where are published articles with reviews, opinions and interpretations of legislative issues.



Hans van Damme FEE President

Hans van Damme became a qualified public accountant (Registered Accountant) in 1978, subsequent to a study and degree in business economics at the University of Amsterdam (1975).

He is an audit partner at KPMG in the Netherlands based in the Amsterdam Financial Services Practice. He serves top clients from the banking and leasing sector, both quoted and non-quoted. For many years he was responsible for the professional practice department within Financial Services. He has first hand experience both in auditing and advisory services.

Having been active in FEE since 1993 in the Banks Working Party and Financial Reporting Policy Group, he became Vice president in charge of Financial Reporting in 2003 and on 18 December 2008, the leaders of 43 accountancy professional bodies from 32 European countries unanimously appointed Hans van Damme as FEE President for a two years term.