

Wednesday 3 September - Venue: Restaurant "Paafuglen"

Time	Programme	Contents	
18.00 hrs	Reception	Restaurant Paafuglen in Tivoli Gardens	

Thursday 4 September - Venue: Scandic Copenhagen

Time	Programme	Contents	Speakers
09:30 – 10:05	Welcome	Opening of congress	Bendt Bendtsen , Minister of Economic and Business Affairs, Chair of NRF, Denmark Jacques Potdevin , President of FEE Norunn Byrkjeland , Chair of NRF
10:05 – 10.30	Introduction	Setting the scene for the congress	Henry Heiberg , Chair of the Congress Committee

The Congress is organised with series of plenary sessions, which focus on the experience of practitioners and the lessons that have been learnt, using real world examples including reference to recent developments. Each session starts with a short briefing of the topic by an accountant (facilitator) and ends with closing remarks concluding on the influence on the accountancy profession. These sessions will engage both owners of small companies and accountants, sharing their experience with you!

10.30 – 11.45	Plenary Sessions	I. Challenge of globalisation for SMEs Issues for discussion <ul style="list-style-type: none"> • Impact of globalisation on SMEs: opportunities and obstacles • Small businesses will share their experience on globalisation • A Manufactory company which manufactures its products abroad and sells its products cross-borders • A Micro company with cross-border activities • What role can the accountant play in supporting the growth and development of such firms? • What are the administrative, governance and reporting needs? 	Facilitator: Sylvie Voghel , Chair of IFAC SMP Committee, IFAC Board member Jørgen Koldsø , Finance Director, Skouhus Holding A/S, Denmark Ruud Wolffensperger , Member FEE SME/SMP Working Party, Netherlands
11:45 – 12.15	Break		
12.15 – 13.15		II. IFRS for SMEs Issues for discussion <ul style="list-style-type: none"> • Update on IASB IFRS for SMEs Project: latest developments and main features of future standard • Is there a role for IFRS for SMEs in Europe? 	Facilitator: Hans van Damme , FEE Deputy President, Netherlands Paul Pacter , Director SMEs, IASB Françoise Flores , EFRAG Vice-Chair,

CONGRESS
Accountancy Outlook

	<ul style="list-style-type: none"> • Experience of field-testing of ED IFRS for SMEs in France from an accountants and SME perspective • Do small businesses need an international financial reporting standard? • Reactions of small businesses and accountants on the main features of the proposed IFRS for SMEs 	Chair of the Joint EFRAG/FEE Working Group on IFRS for SMEs Robin Jarvis , Head of Small Business, ACCA UK, FEE SME/SMP Working Party
--	--	---

13:15 – 14:15	Lunch
----------------------	--------------

14:15 – 15:15	III. Acquisitions and financing Issues for discussion <ul style="list-style-type: none"> • Experience with the cross-border acquisitions of SMEs • The business case for a small business on cross-border acquisition(s) • Experiences on structuring, financing the acquisition and how to cope with national regulation and to obtain local finance • Assisting in due diligence, evaluation and negotiation of an acquisition • What is the role of the accountant and what is the SME expecting from its accountant? 	Facilitator: Inge Saeys , FEE SME/SMP Working Party, Belgium Ph. d. Geir A. Gunnlaugsson , former Managing Director and Chairman of Promens hf., Iceland Haldór J. Kristjánsson , CEO of Landsbanki Íslands, Iceland
----------------------	--	---

15:15 – 16:45	Workshops:	<i>A series of workshops are offered which focus on practical experience, lessons learnt and the use tools. Both small and medium sized practitioners and small business owners share their experiences with you.</i>	
	1. Effective Audit of SMEs	Issues for discussion <ul style="list-style-type: none"> • Is there an efficient model for performing an SME audit adopting ISAs? • Should the audit approach vary depending on size and character of the entity? • Is there a need for other supporting tools and what characteristics should they have? • Experience with practical tools such as the IFAC Guide to Using ISAs in the Audits of Small- and Medium-Sized Entities and “Descartes” (Norwegian audit tool for SMEs) • What are the expectations and demands from the profession to make the SME audit more efficient? 	Facilitator: Dan Brännström , Secretary General, FAR SRS, Sweden Ben Scicluna , IFAC SMP Committee Member, Malta Hervé Puteaux , CEO JPA International, France Kåre Rødssæteren , Executive Director, Ernst & Young AS, Norway
	2. Taxation and Cross-Border Activities	Issues for discussion <ul style="list-style-type: none"> • Risks in direct and indirect tax • Opportunities for tax optimisation • Tax and audit • Tax simplification: tax burdens and compliance costs for SMEs 	Facilitator: Stefano Marchese , Chairman FEE Direct Tax Working Party, FEE Vice President, Italy Stephen Dale , Chairman FEE Indirect Tax Working Party, France Chas-Roy Chowdhury , Member of FEE Direct and Indirect Tax Working Party, UK Lars Loftager Jørgensen , Member of FEE Indirect Tax Working Party, Denmark

CONGRESS
Accountancy Outlook

	3. Services and Tools for SMEs and for Small Practitioners	Issues for discussion <ul style="list-style-type: none"> • Products and services other than traditional audit services and administrative services • Assessment of the performance of SMEs and, Credit Rating Service by accountants: experience from Dutch project • Role and need for electronic reporting: XBRL for SMEs (taxonomy IFRS for SMEs) • Techniques and rating tools for small practitioners: audit tools for the profession with XBRL structures as part of the tool and financial statements rating systems and industry benchmarks 	Facilitator: Francis Chittenden , Deputy Chair FEE SME/SMP Working Party, UK Jan Pasmooij , Manager ICT, Knowledge Center, NIVRA, Netherlands Gilles Maguet , Secretary General of XBRL Europe Wolfgang Stegmann , Vice –President DATEV, Germany
	4. CSR: Business risk and Business Opportunity	Issues for discussion <ul style="list-style-type: none"> • Testimony of a SME actively considering CSR matters, including reporting matters and use of GRI G3 • Discussion by an auditor of the work he is undertaking in the area of CSR with SMEs with specific examples • EC report "Opportunity and Responsibility: How to help more small businesses to integrate social and environmental issues into what they do" and EC activities on CSR and SMEs" • Presentation of Swedish model for transportation cost and environment analysis 	Facilitator: Paul Druckman , Chairman FEE Sustainability Policy Group, UK Helle Bank Jørgensen , Member of FEE Sustainability Policy Group, Denmark Thomas Dodd , Directorate General Enterprises and Industry, European Commission Gunilla Sandström , Project Leader, Miljölots AB, Sweden Björn Elfgrén , BDO, Sweden Hans Erik Brønserud , CEO of MIDDELFA RT SPAREKASSE, Denmark

16:45 – 17:30	Combined break and networking session	With special networking facilities	
---------------	---------------------------------------	------------------------------------	--

19:00 - 23.00	Gala dinner at Statens Museum for Kunst (The Danish National Gallery) Transportation from Scandic Copenhagen at 18:30		
---------------	--	--	--

Friday 5 September - Venue: Scandic Copenhagen

Time	Programme	Contents	Speakers
09:00 – 09:10	Introduction - Day 2		Henry Heiberg , Chair of the Congress Committee
09:10 – 10:15	Recent EU developments of relevance to SMEs and SMPs (audit, accounting, simplification, company law)		Pierre Delsaux , Director, Directorate General Internal Market, European Commission
10:15 – 10.45	Break		

<p>10:45 – 12:00</p>	<p>Workshops 5. Quality and SME audits</p>	<p>Issues for discussion</p> <ul style="list-style-type: none"> • How to enhance and ensure the quality of the work, meeting about expectations within the audit • The small practitioner and the International Standard on Quality Control 1 (ISQC 1) • Quality aspects on services other than statutory audits, how are they considered from a quality control perspective? • Perspective of a regulator on quality controls related to SMEs • Quality control: a private or public matter • Guide: The IFAC Guide to assist SMPs in the implementation of ISQC 1 (Quality Control Guide) • Practical examples: <ul style="list-style-type: none"> a) ISQC 1 <ul style="list-style-type: none"> · from a SMP view – structure and application · Experiences of how a SMP solved its policies and procedures to meet the ISQC1 standard b) Quality control in a SMP <ul style="list-style-type: none"> · experience from quality control work · quality control on non-audit services 	<p>Facilitator: David Chitty, Chairman of Accounting & Audit Committee, Horwath International, Member, IFAC SMP Committee, UK Jens Poll, FEE SME/SMP Working Party, IFAC SMP Committee, Germany</p> <p>Maria Bengtson, Head, FAR Quality Assurance Secretariat, FAR SRS, Sweden</p> <p>Mats Olsson, FEE SME/SMP Working Party, Sweden</p> <p>Ingrid Melicherova, General Director of the Slovakian Oversight Audit Authority, Slovakia</p>
	<p>6. Repeal of Statutory Audits and changes of Accountancy for Small Businesses, focus on Nordic countries</p>	<p>Issues for discussion</p> <ul style="list-style-type: none"> • Opportunities and consequences of the repeal of statutory auditing due to the introduction or increase of audit thresholds • Alternatives to audits for small businesses • Is there a demand for an alternative to audits and reviews in the Nordic countries? • Experience from practitioners in countries with a high audit threshold: can SMPs survive? • Trends in Accountancy for SMEs 	<p>Facilitator: Joakim Rehn, Managing Director, Grant Thornton, Finland, Member IFAC SMP Committee Henry Irving, Member, FEE Auditing Working Party, Head of the Audit and Assurance Faculty, ICAEW, UK Eva Törning, Expert Financial Reporting, PricewaterhouseCoopers, Sweden Rabbe Nevalainen, President, Finnish Institute of Authorised Public Accountants, Finland Göran Kjellén, Kjellén Vision AB, Sweden</p>
	<p>7. SMP and public sector.</p>	<p>Issues for discussion</p> <ul style="list-style-type: none"> • Reporting on the differences between private sector and public sector audits (with as example FP 7) based on the FEE Discussion Paper on compliance with laws and legislation as published in December 2007 	<p>Facilitator: Caroline Mawhood, Chair FEE Public Sector Committee, President CIPFA, UK Bryan Ingleby, Member FEE Public Sector Committee, UK</p>

CONGRESS
Accountancy Outlook

		<ul style="list-style-type: none"> • Small practitioners (SMPs) reporting on their experience with public sector audits of local governments: what are the possibilities for smaller firms to be involved in public sector work: challenges and opportunities • Small practitioners (SMPs) to report on their experience with the audits of government grants for example with FP6 or FP7 audits: why of interest, what to focus on 	<p>Peter Wundsam, FEE Public Sector Committee, Austria</p> <p>Pieter Mansvelder, Kriton, Netherlands</p>
	8. Ethics and the network definition	<p>Issues for discussion</p> <ul style="list-style-type: none"> • IFAC Code of Ethics and the use by SMPs, including consequences of the IFAC network definition • Implementation of the ethics and independency requirements in the Statutory Audit Directive for SMPs • Experience of a transnational organisation with the network definition: what practical steps taken and why • FEE Study on Transnational Organisations and Practices within the Accountancy Profession: <ul style="list-style-type: none"> • Trends and challenges and experiences • Broader implications of the network definition 	<p>Facilitator: Finn L. Meyer, KPMG, Denmark</p> <p>Michael Niehues, Chairman of the FEE Ethics Working Party and Member IESBA, Germany</p> <p>Andrew Nicholl, EGIAN (European Group of International Accounting Networks), UK</p> <p>Martin Manuzi, Director, ICAEW, UK</p>
12:00 – 13:00	Setting the Scene for Europe in 2020	<ul style="list-style-type: none"> • The economic and political perspective • The financial reporting perspective • The accountant's perspective 	<p>Hans Martens, Chief Executive, European Policy Centre, Belgium</p> <p>Stig Enevoldsen, Chairman of EFRAG, Denmark</p> <p>John Greely, President of the Institute of Chartered Accountants, Ireland, FEE Council Member</p>
13:00 – 13:15	Closing	Reflections on the congress and closing of the congress	<p>Hans Van Damme, FEE Deputy President</p> <p>José Maria Bové, FEE Vice-President, Spain</p>
13:15 – 14:15	Lunch		