



Fédération des Experts  
Comptables Européens

# Press Release

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## **European Accountants to co-host Public Sector Conference with European Commission**

### **Conference will discuss the public sector's progress in implementing accrual accounting**

*Monday 07 August 2006 – BRUSSELS* - The European Federation of Accountants (FEE) today announced it is organising together with the European Commission a Conference aimed at the Public Sector entitled: *Modernising Accounting in the Public Sector – Exchange of Experience*.

Specialists in the field of public sector accounting from across Europe, Canada and international organisations with experience in introducing internationally accepted accounting standards will come together to identify how Member States and the European Commission are progressing in implementing accrual accounting and to discuss practical and technical issues. Caroline Mawhood, Chair of the FEE Public Sector Committee emphasised: "FEE continues to encourage the implementation of the most up-to-date standards in the accounting field. This conference at European level is a perfect opportunity to allow the public sector accounting profession to see what accrual accounting implies for them and the organisations they work for, and the benefits it can deliver."

The Conference which takes place on Thursday 28<sup>th</sup> September 2006 at the European Parliament in Brussels follows on from a previous conference, organised in September 2004. Since then, the implementation of accrual accounting standards has progressed in Europe and the conference will enable the delegates to share their practical experiences. Brian Gray, the European Commission's Accountant, said: "The European Commission has now completed its first full year of implementation of accrual accounts, following an intensive modernisation effort. The conference will enable us to take stock of what is happening elsewhere in the public sector and reflect together on the road ahead and the best possible use to be made of accrual accounts in day-to-day management."



On the day of the Conference there will be a Lunchtime Press Briefing for attending journalists allowing them the opportunity to put questions to key delegates from the Commission, FEE and the International Public Sector's Accounting Standards Board.

Registration is compulsory. Interested journalists are invited to register at the following web address: <https://webgate.cec.eu.int/fmi/iwp/cgi?-db=ComptPubliq2006&-loadframes>

Annex: full programme

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Notes for Editors:

1. The Fédération des Experts Comptables Européens (FEE) is the representative organisation for the accountancy profession in Europe. FEE's membership consists of 44 professional institutes of accountants from 32 countries. FEE member bodies are present in all 25 member states of the European Union and three member countries of EFTA. FEE member bodies represent more than 500,000 accountants in Europe.