

## Standing for trust and integrity

For immediate use: 18 September 2012

# **FEE advances debate on future Corporate Reporting**

Towards simpler and more meaningful corporate reporting

Brussels, 18 September 2012 – FEE (Fédération des Experts-comptables Européens – Federation of European Accountants) organised a conference on Corporate Reporting of the Future.

The conference provided a unique opportunity for key stakeholders to help shape how they could improve reporting in the future. It discussed key challenges in developing a corporate reporting framework that would be *fit for purpose* now and well into the future. It discussed the roots of current issues in financial reporting as they currently stand and the actions required for its continuous improvement for the purposes of decision-making and transparency.

The conference also considered the interaction of financial reporting with other forms of reporting; in particular with the longer term agenda of integrated reporting.

**FEE President, Philip Johnson,** thanked participants as well as **Petr Kriz**, FEE Vice-President in charge of financial reporting and **Mark Vaessen**, Chairman of FEE Financial Reporting Policy Group for their contribution to enhancing the relevance of financial reporting. He underlined: *This is only the start of a necessary journey towards simpler, more concise and more meaningful corporate reporting.* The accountancy profession has a key role to play: Listening to and cooperating with all stakeholders we can make an instrumental contribution to better reporting – not more reporting. This is part of our public interest commitment and our contribution to a more efficient and more sustainable economy.

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### **NOTES FOR EDITORS**

#### **About the event**

Further information about the FEE conference on Corporate Reporting of the Future of 18 September 2012 including the program and supporting documents can be found at: <a href="http://www.fee.be/news/default.asp?library">http://www.fee.be/news/default.asp?library</a> ref=2&category ref=214&content ref=1523

### **About FEE**

FEE (Fédération des Experts-comptables Européens – Federation of European Accountants) is an international non-profit organisation based in Brussels that represents 45 institutes of professional accountants and auditors from 33 European countries, including all of the 27 EU Member States.

FEE has a combined membership of more than 700.000 professional accountants, working in different capacities in public practice, small and big accountancy firms, businesses of all sizes, government and education, who all contribute to a more efficient, transparent and sustainable European economy.

For more information about FEE, please visit www.fee.be or contact News@fee.be

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