

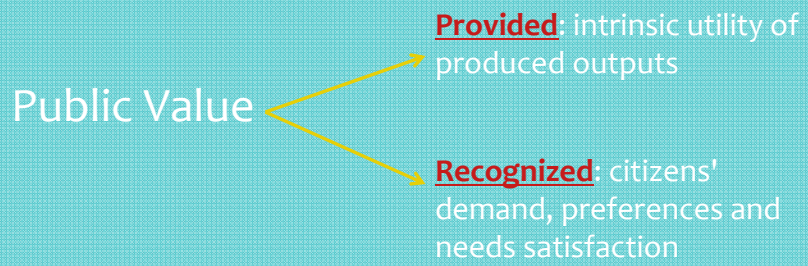
FEE Roundtable on Good Governance in the Public Sector

Contribution of good governance to public value

Prof. Dr. Riccardo Mussari
Department of Business and Social Studies , University of Siena - Italy

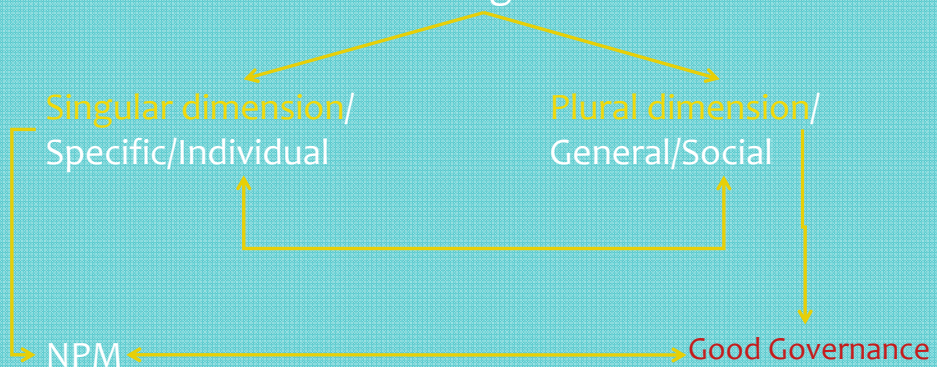
Public value: what emerges from the literature

- Public value depends on citizens' preferences.
- Public value has both material and immaterial components.
- Public value is not a given, is not an absolute standard.
- All organizations, public and private, profit and not for profit, contribute to public value.
- Public value is the outcome of a complex network of different organizations but no one of them can impose a definition of public value.



Recognised public value

Dimensions of Recognised Public Value



Plural dimension of recognised public value

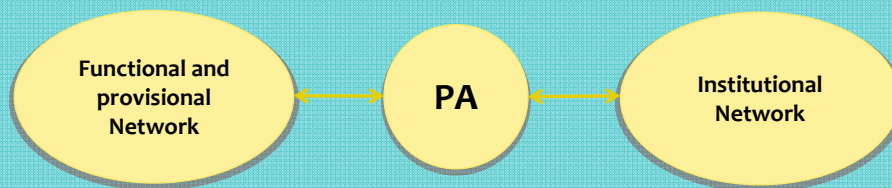
Decision-making process and models

- Loss of sovereignty
- Vertical subsidiarity
- Institutional and fiscal federalism

Public services production and distribution processes

- Horizontal subsidiarity
- Contracting out
- PPPs
- Local corporations

Polycentric system: plural dimension of recognised public value depends on activity and decision making of a multiplicity of public and private organizations, profit and non profit.



Network outcome (**public value**) depends on both institutional and economic relationships.

Effective working of the two networks depends on **capacity** of PA to govern and to reinforce these relationships applying the core principles of **good governance**.