

## FEE EVENT ON INTEGRATED REPORTING - 30 May 2012 in Brussels

## MESSAGE FROM THE FEE PRESIDENT



I am delighted that the Federation of European Accountants organises this round table. This discussion is important for the future of our economy and for its transformation into a more efficient, stable and sustainable system.

Integrated Reporting has been on FEE's agenda since its inception; we see this as potentially a major development in corporate reporting. We advance our understanding and awareness of this concept as the debate goes on. Therefore, I am delighted that this event is taking place at FEE to provide an opportunity for key European stakeholders to understand and influence change.

It is important that the accounting profession contributes to how reporting can be improved particularly at a time in which reporting does not appear to be fit for purpose anymore. It should not be about more reporting but better reporting.

I would like to express my keen appreciation to all participants for making the time to contribute to this debate, as their different perspectives to corporate reporting help shape this important agenda for Europe and globally. We welcome their challenging and constructive ideas. My warmest thanks go to the speakers who will stimulate thoughts today and in particular to Richard Howitt, Member of the European Parliament and Rapporteur on Corporate Social Responsibility and also Professor Jan Peter Balkenende, Partner at Ernst & Young and former Prime Minister of the Netherlands.

I am grateful to the staff of FEE for organising such an event and to the International Integrated Reporting Council (IIRC) for their co-operation and making this possible. We are looking forward to hearing more details about the project, regarding the progress of the two-year Pilot Programme and the feedback to the IIRC Discussion Paper on an integrated reporting framework.

I am confident that with the leadership and knowledge of my colleagues Jean-Charles de Lasteyrie, FEE Vice-President and Chair of our Integrated Reporting Task Force and Mark Vaessen, Chair of our Financial Reporting Policy Group, the discussion will be fruitful.

FEE will closely reflect on the outcome of the discussions and will take it into account in its work as stakeholders' views matter to us. We will continue contributing to this important and innovative project.

FEE President **Philip Johnson**