

Introduction

Setting the scene for the Congress

Henry Heiberg, Chair of the Congress Committee

Federation of European Accountants
Fédération des Experts Comptables Européens
www.fee.be



Setting the scene for the Congress

- ➤ More than 300 participants
- > 22 countries
- > Approx. 50 speakers
- ➤ Many helpers



Setting the scene for the Congress

- > Nordic Programme Committee
- ➤ Congress language is English
- > Experiences from previous congresses
 - **∜**Tools
 - **SMEs** rather than SMPs
 - ♥Time for networking

Federation of European Accountants – Fédération des Experts Comptables Européens



Setting the scene for the Congress

Nordic background

- > Many small enterprises
- > The majority in corporate form
- > Tradition of full statutory audit obligation in all enterprises in corporate form
- ➤ Big 4 are SMPs in Scandinavia



Setting the scene for the Congress

Challenges in the auditing and reporting fields

- > Termination of the statutory audit obligation
- > Termination of the reporting duty for micros
- > One size audit fits all?

\$\text{Are we accountants or audit nerds?}

Federation of European Accountants – Fédération des Experts Comptables Européens



Setting the scene for the Congress

Challenge of being both at the customer market and the employee market



Setting the scene for the Congress

Globalisation challenge

- SME (even micros) act in an international environment
- Have the accountants kept track of this development?
- > Financing in a global world

Federation of European Accountants – Fédération des Experts Comptables Européens



Setting the scene for the Congress

Our future

- > New services
- > New competitors
- > New markets
- ➤ How will it look like in 2020?