



Final PROGRAMME

FEE Roundtable:

How to improve the functioning of audit committees further?

Brussels, Belgium

Tuesday, 5 February 2013

Venue: Bibliothèque Solvay, rue Belliardstraat 137, Leopold Park, 1040 Brussels

9:30 Registration and Coffee

10:30 Opening and Welcome

André Killesse, FEE President

10:45 Opening Keynote Speech

Professor **Andrew Chambers**, Deputy Chair of the FEE Company Law and Corporate Governance Working Party

FEE Discussion Paper “*The Functioning of Audit Committees*” - Survey Outcome and Recommendations for Improvements

11:15 SESSION 1: Composition and Competences of audit committees

How can the composition of audit committees most efficiently support the work done? What are the appropriate skills? Why are independence and diversity in composition key to succeed?

Panel:

- *Policy perspective on audit committees, **Nathalie Berger**, European Commission Head of Unit, Audit and Credit Rating Agencies*
- *National regulator point of view from the UK Financial Reporting Council (FRC), **Roger Marshall**, FRC Board Member*
- *The views of a preparer of Financial Statements, **Dr Christian Holzherr**, former CFO of Celesio AG and EnBW, Audit Committee Chair of Herrenknecht AG, Member of the Supervisory Board of Stuttgart Stock Exchange*
- *Perspective of an Audit Committee Chairman, **Carlos Soria**, Chairman of the Audit Committee, La Seda de Barcelona Group and Corporación Químico-Farmacéutica Esteve*

Moderator: **Andrew Chambers**, Deputy Chair, FEE Company Law and Corporate Governance Working Party, author of “Corporate Governance Handbook” et al.

Questions and Answers



12:45 Buffet lunch break

13:45 SESSION 2: Responsibilities of audit committees in a challenging environment

How do audit committees most efficiently support their boards in meeting the objective of high quality financial reporting and efficient internal control systems? What do users find relevant regarding the work of audit committees? How to develop the reporting from and to audit committees to increase relevance and efficiency?

Panel:

- *Auditors' views from **Carol Lambert**, Partner, Deloitte France, specialised in Corporate Governance matters*
- *Views of investors and shareholders, **Jella Benner-Heinacher**, President of Euroshareholders*
- *Trade union point of view of **Walter Vogt**, IG Metall, Germany*
- *Perspective of an Audit Committee Chairman and Non-Executive Director, **Andrew Dougal**, Audit Committee Chair, Carillion and Creston*

Moderator: **Jörgen Holmquist**, Chairman, European Corporate Governance Institute (ECGI)

Questions and Answers

15:20 Closing speech

Giacomo Bugna, FEE Vice President, Chair of the FEE Company Law and Corporate Governance Working Party

15:30 End of Conference

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- The attendance to this Roundtable is free of charge -