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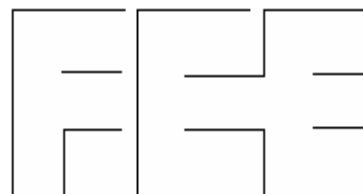
Le Président

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9 October 2007

Mr. Stig Enevoldsen  
Chairman  
Technical Expert Group  
EFRAG  
Avenue des Arts 13-14  
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[commentletter@efrag.org](mailto:commentletter@efrag.org)

Dear Mr. Enevoldsen,

Re: Draft Endorsement advice on IFRIC 14 IAS 19 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

FEE (Fédération des Experts Comptables Européens, European Federation of Accountants) supports the EFRAG draft letter to Jörgen Holmquist recommending the adoption of the International Financial Reporting Interpretation on IAS 19 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction as published by the IFRIC on 5 July 2007.

We broadly support the guidance provided by IFRIC 14 on IAS 19 Employee Benefits with respect to when refunds or reductions in future contributions should be regarded as available (in accordance with paragraph 59 of IAS 19) and on how a minimum funding requirement might affect the availability of reductions in future contributions as well as when a minimum funding requirement might give rise to a liability.

We believe that there is a need for an interpretation in this area and we support EFRAG providing a positive endorsement advice and agree with the related Basis for Conclusions formulated by EFRAG.

We would be pleased to discuss any aspect of this letter you may wish to raise with us.

Yours sincerely,

Jacques Potdevin  
President