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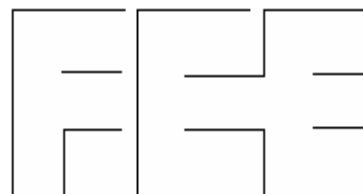
Le Président

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9 October 2007

Mr. Stig Enevoldsen
Chairman
Technical Expert Group
EFRAG
Avenue des Arts 13-14
1000 BRUXELLES



commentletter@efrag.org

Dear Mr. Enevoldsen,

Re: Draft Endorsement advice on Amendments to IAS 1 Presentation of Financial Statements (Revised 06.09.2007)

FEE (Fédération des Experts Comptables Européens, European Federation of Accountants) supports the EFRAG draft letter to Jörgen Holmquist recommending the adoption of Amendments to IAS 1 Presentation of Financial Statements (Revised 06.09.2007) as published by the IASB on 6 September 2007.

Conceptually, we agree with the substance of the proposed amendments to IAS 1. In practice, we agree with EFRAG that the relevance of the information under amendment F (Disclosure of income tax relating to each component of other comprehensive income) can be questioned if a significant degree of judgement and estimation would be necessary to arrive at the required estimates of the tax allocation. However, we agree with EFRAG that the IFRS requirement to disclose such estimations in the notes to the financial statements ensures that the appropriate information is provided to the users of financial information.

We are supportive of the overall objective to improve the presentation of the financial statements and we support EFRAG providing a positive endorsement advice and agree with the related Basis for Conclusions formulated by EFRAG.

We would be pleased to discuss any aspect of this letter you may wish to raise with us.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Jacques Potdevin'. The signature is fluid and cursive, with a long horizontal stroke at the end.

Jacques Potdevin
President