WI- FI NAME : Accountancy_EU
PASSWORD: Event2606!

#SUSTAINABLECORPGOV


WELCOME

CORPORATE GOVERNANCE: A DRIVER OF A SUSTAINABLE ECONOMY

Moderator: Jyoti Banerjee
Partner, Fronesys

INTERACT!

#SustainableCorpGov
@AccountancyEU

Comments on livestream

&….raise your hand!


CORPORATE GOVERNANCE: A DRIVER OF A SUSTAINABLE ECONOMY

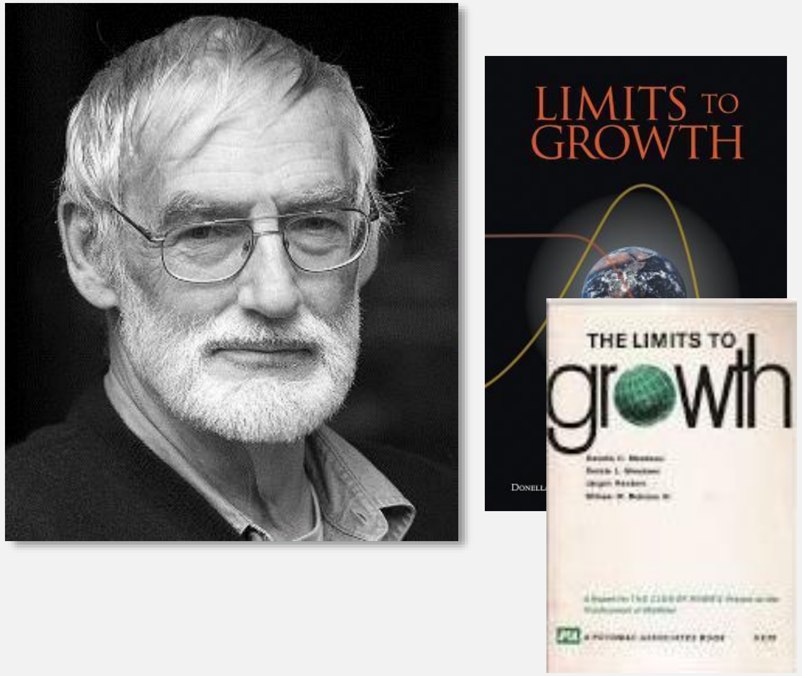
Olivier Boutellis-Taft, Accountancy Europe CEO

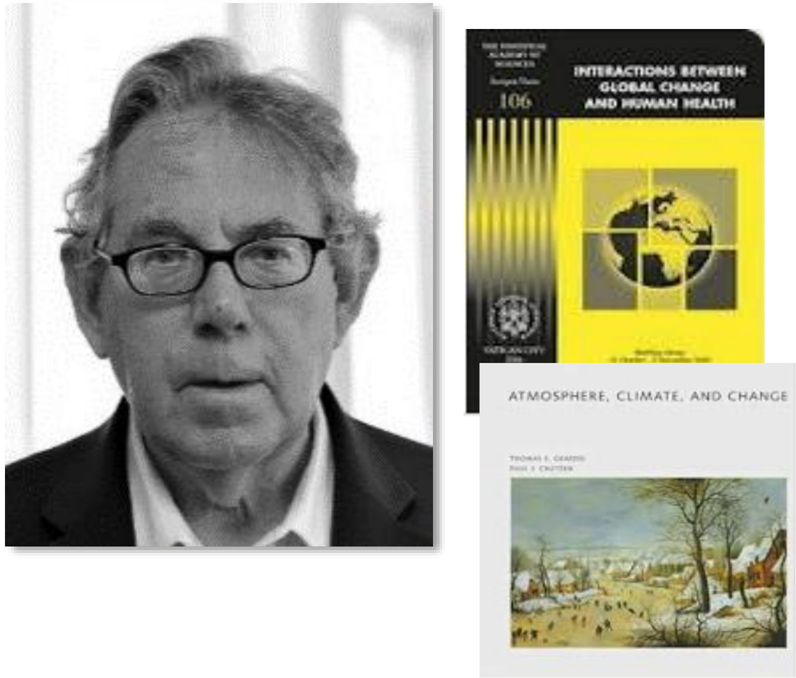


100% Clean Renewable Energy By 2030
NOT A QUESTION, IT'S HOT
WIND
WE RESIST
AVL NC
Passengers
CLEAN ENERGY PEOPLE
CLIMATE DENIER
NO SIDE


Brueghel. inuet
H. Cock. excude. cum privileg. 1558
VENITE. BENEDICTI. PATRIS. MEI. IN. REGNVM. ÆTERNVM.
Compt ghÿ ghebenedÿde mÿns vaders hier.

By Richard de Montbaston et collaborateurs. - http://saints.bestlatin.net/gallery/hilaire_bnfms.htm,
By César de Notre-Dame - Uploaded there by en:User:Sasha I, 14:24, 9 August 2006,
Heath Cajandig https://www.flickr.com/photos/96228372@N06/20779476283
Jeane Dixon By Source, https://en.wikipedia.org/w/index.php?curid=33720940


LIMITS TO GROWTH
THE LIMITS TO growth
A POTOMAC ASSOCIATES BOOK

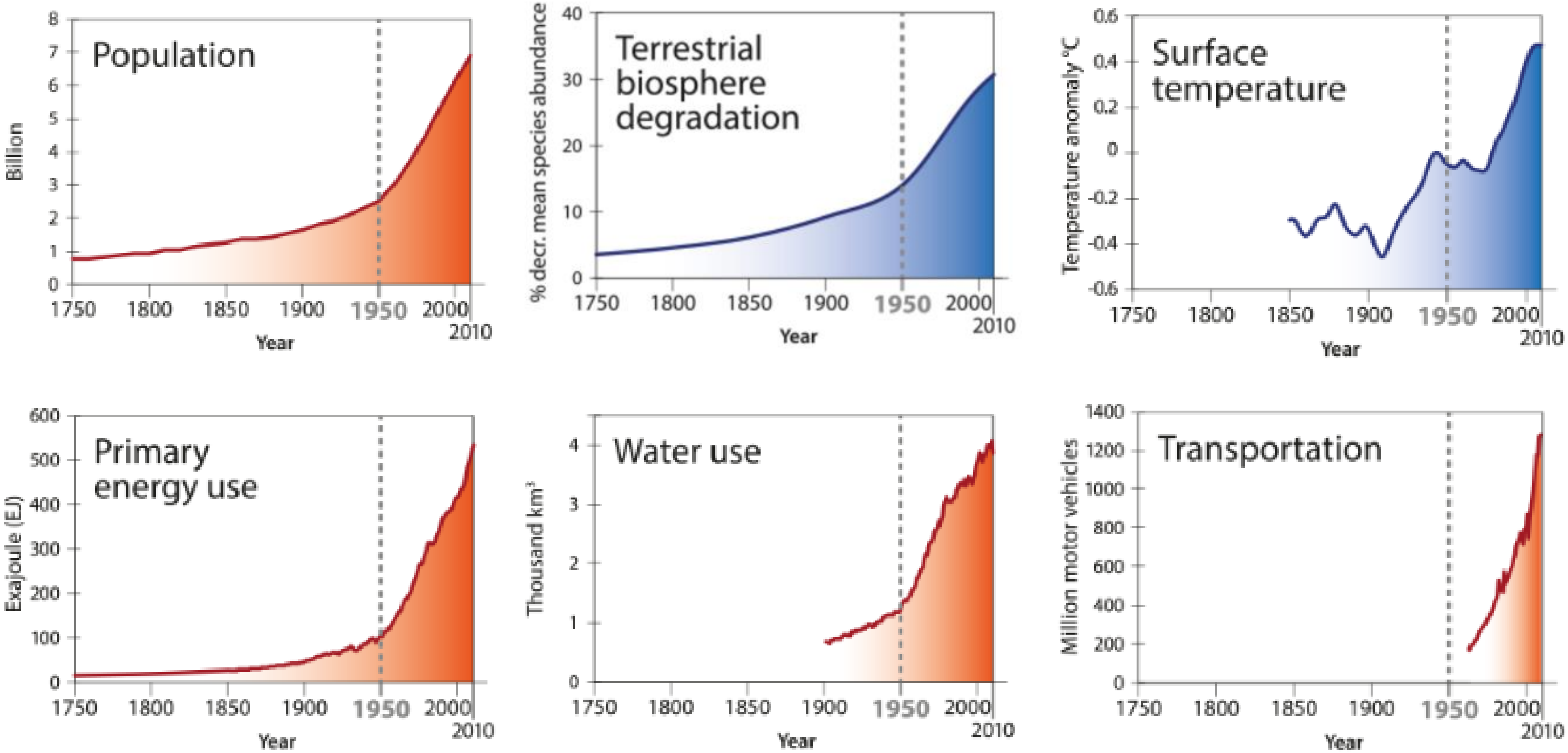

106
INTERACTIONS BETWEEN GLOBAL CHANGE AND HUMAN HEALTH
ATMOSPHERE, CLIMATE, AND CHANGE


A CHANGE OF CLIMATE
Foreword by
Valérie Masson-Delmotte & Helen Mort
Edited by
Sam Illingworth & Dan Simpson
IPCC
INTERGOVERNMENTAL PANEL ON
climate change

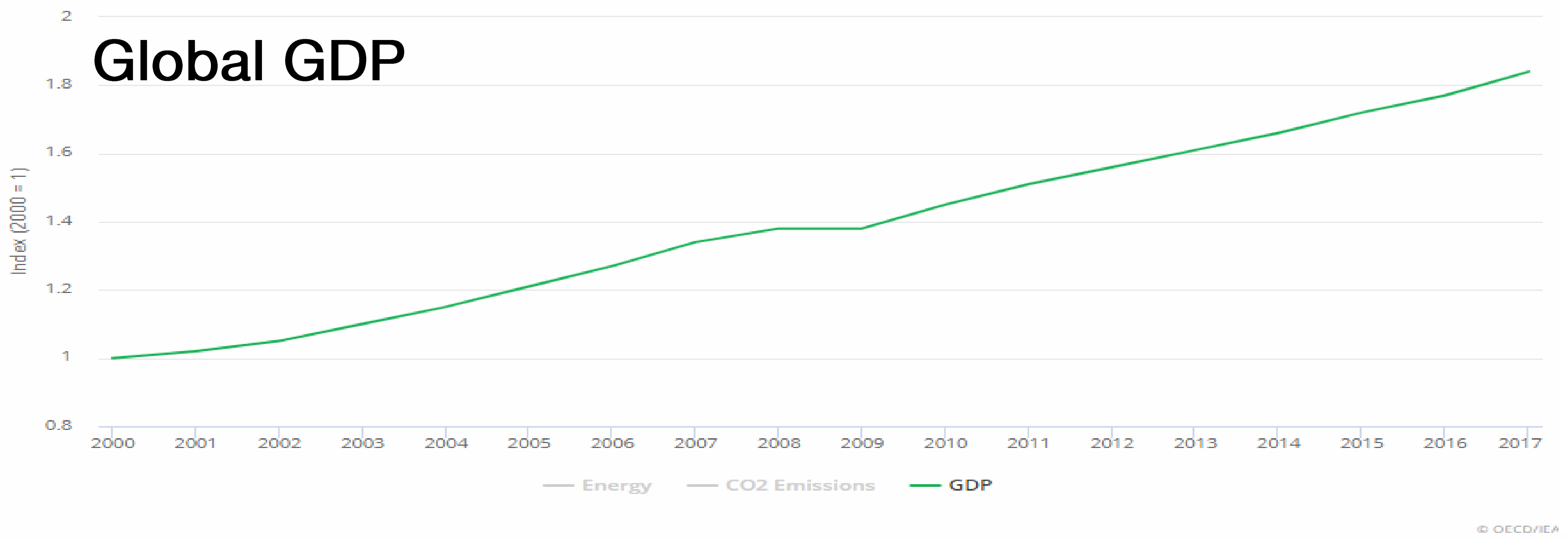

Internationa
Resource
Panel

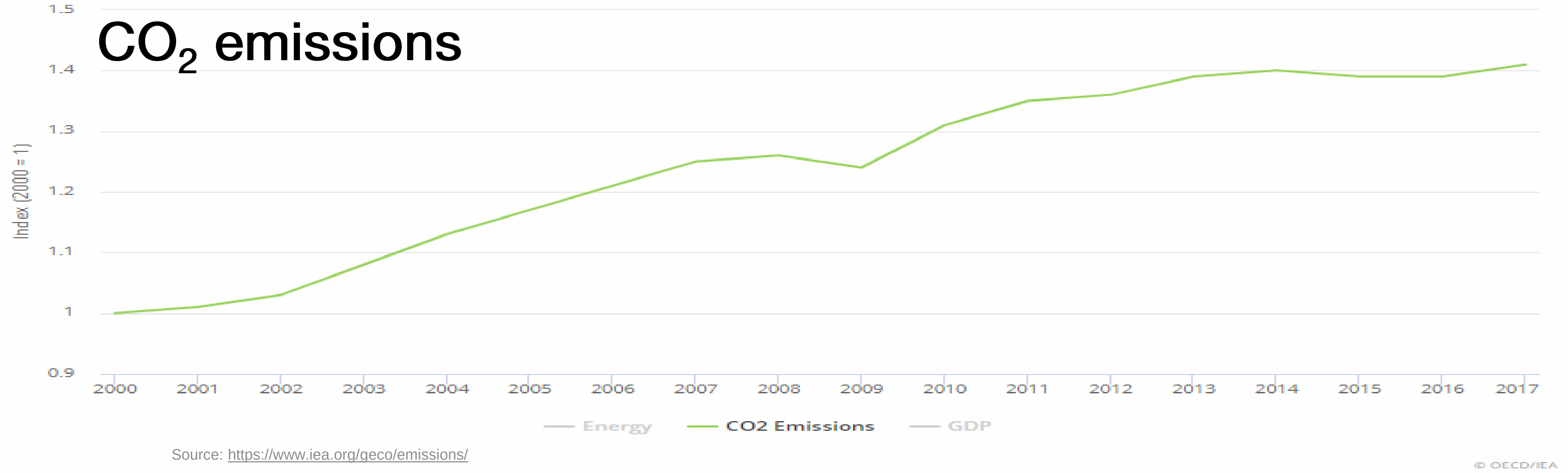

Bulletin of the Atomic Scientists
Jerry Brown

THE ANTHROPOCENE



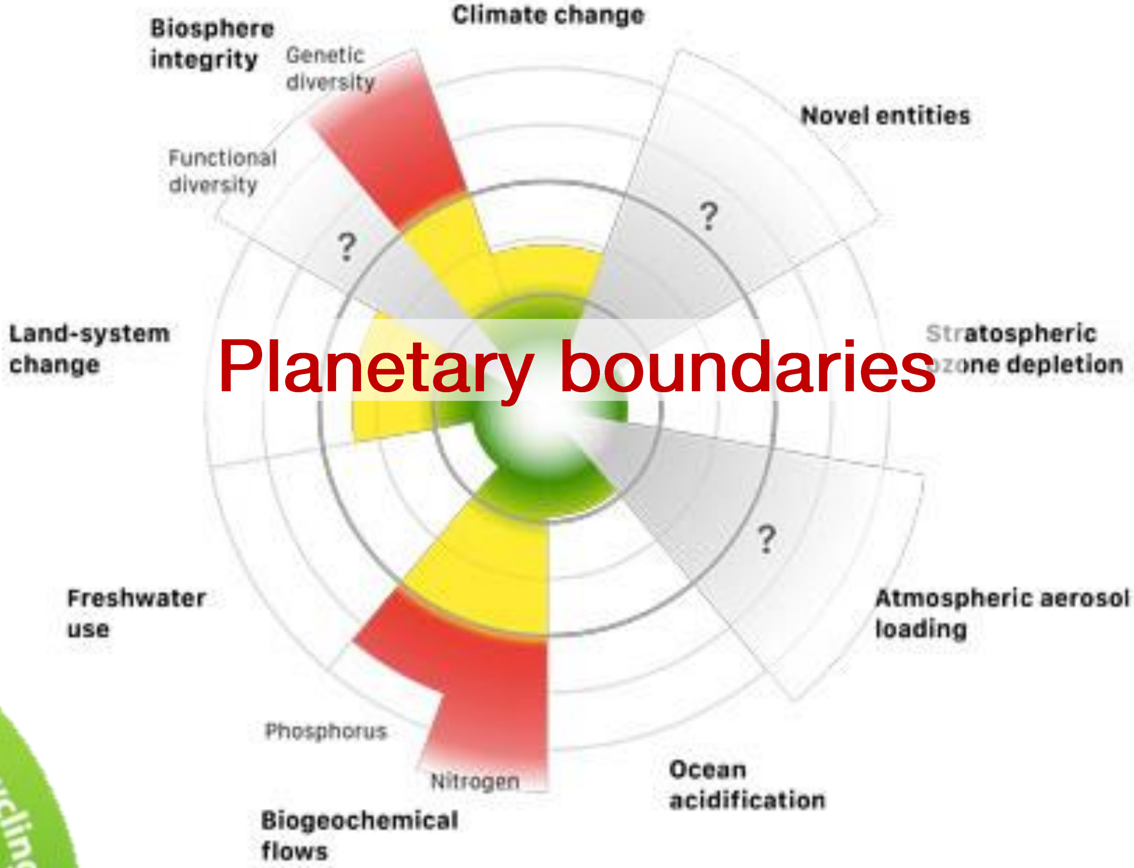
Source: http://www.futureearth.org/blog/2015-jan-16/great-acceleration





Source: https://www.iea.org/geco/emissions/

Planetary boundaries



Cambridge Judge Business School - https://www.jbs.cam.ac.uk/faculty-research/centres/circular-economy/

TRANSFORMING BUSINESS MODEL

FROM

- x Using infinite resources
- x Burning cheap energy
- x Creating infinite waste
- x Maximising sales

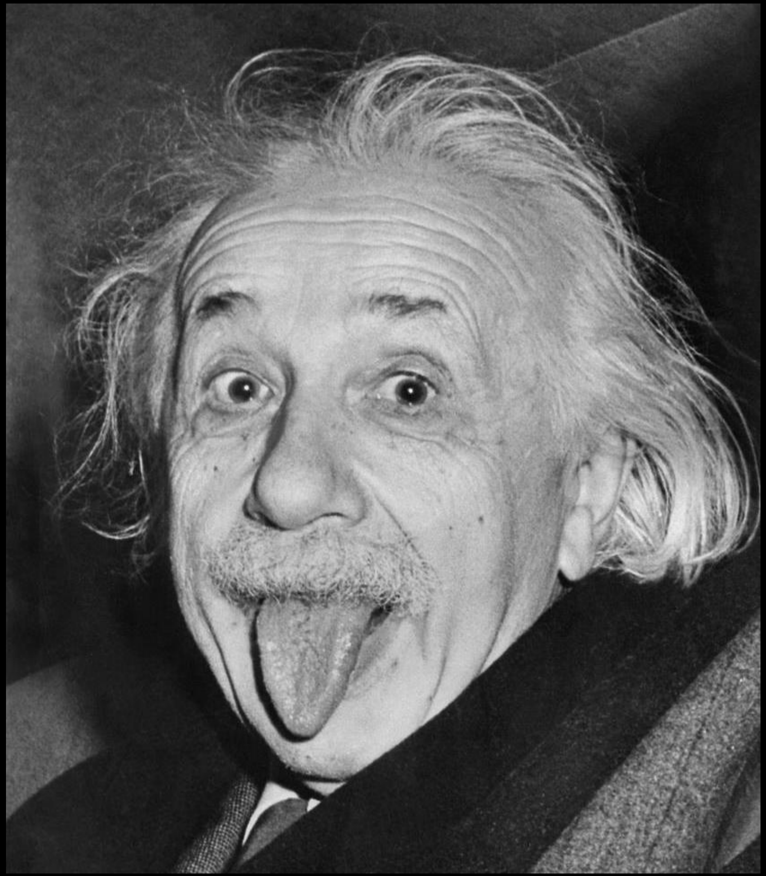
TO

- √ Creating stakeholder value
- √ Enhancing efficiency
- √ (Re) design, repair, recycle, service
- √ Sustainable prosperity

USDA Solar panels for the BARC project https://www.flickr.com/photos/usdagov/3034109075

“ We can’t solve problems by using the same kind of thinking we used when we created them.”

Albert Einstein



BOARDS

- Recognise their public interest responsibility to make business sustainable
- Transform the business model
- Make board composition fit for (renewed) purpose
- Regularly (re)assess functioning and processes
- Think in an integrated way
- Transcend the business' boundaries

A NEW PUBLIC INTEREST BOARD CULTURE

Composition | Selection | Reward | Processes

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TRANSCEND THE BUSINESS' BOUNDARIES

Stakeholders

Supply chain

Ecosystems

POLICYMAKERS & REGULATORS

- ❑ Rethink the role of regulators
- ❑ Move from shareholder protection to stakeholder protection
- ❑ Create a European regulatory framework for corporate governance
- ❑ Ensure consistent and effective enforcement

RETHINK THE ROLE

Simplify

Cooperate

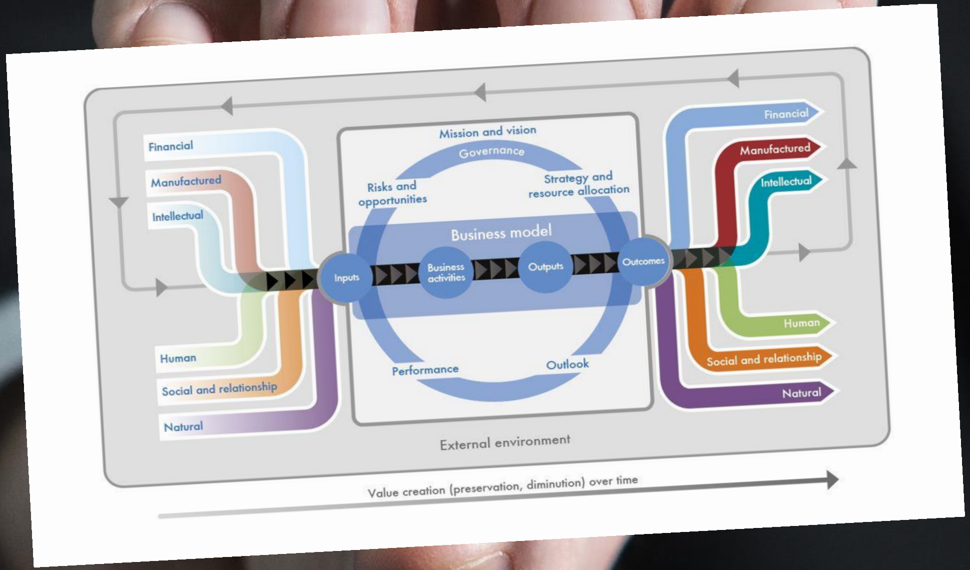
Assess impact

Resource

Level the playing field

Enforce

INTEGRATED THINKING



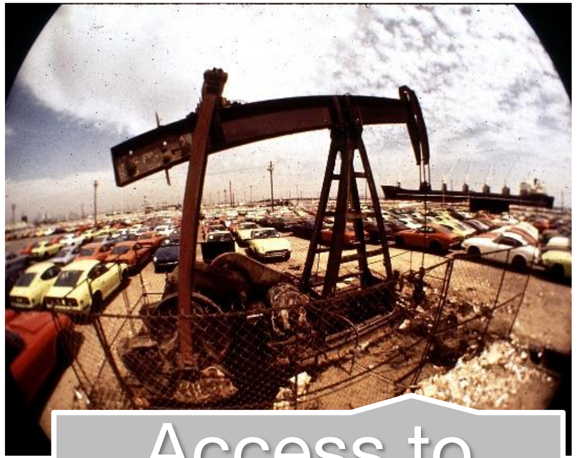
Who am I?

- Professional
- Consumer
- Investor
- Parent
- Friend
- Voter

…

IT'S NOT ABOUT DOING GOOD…

Reputation



Access to resources

Finance

Litigation

…

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TIME TO DEBATE!

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FROM CHIEF FINANCE OFFICER TO CHIEF VALUE OFFICER

Professor Mervyn King

Chair Emeritus of the IIRC and the Global Reporting Initiative

POLICY MAKERS' RESPONSE

Salla Saastamoinen

Director, Directorate-General for Justice and Consumers, European Commission

Xavier Leflaive

Principal Administrator, OECD

COFFEE BREAK

14:50 – 15:05

SHARE YOUR IDEAS & FEEDBACK

www.accountancyeurope.eu

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STAKEHOLDERS DEBATE

Florence Bindelle, Secretary General, EuropeanIssuers

Michel de Fabiani, Chairman of the Policy Committee, ecoDa

Aleksandra Palinska, Senior Regulatory Policy Advisor, EFAMA

Andrew Hobbs, Partner, EMEIA, Public Policy Leader, EY

Sebastien Godinot, Economist, WWF

WAY FORWARD

Paul Druckman

THANK YOU

Olivier Boutellis-Taft

CEO, Accountancy Europe

THANK YOU FOR YOUR PARTICIPATION!

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“Yes, the planet got destroyed, but for a beautiful moment in time we created a lot of value for shareholders.”

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