

Mr Ken Siong
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International Ethics Standards Board
for Accountants
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Submitted via the website

Brussels, 3 July 2019

Subject: IESBA Consultation Proposed Revisions to Part 4B of the Code to Reflect Terms and Concepts Used in ISAE 3000 (Revised)

Dear Mr Siong,

- (1) Thank you for the opportunity to comment on the Exposure Draft “Proposed Revisions to Part 4B of the Code to Reflect Terms and Concepts Used in ISAE 3000 (Revised)”.
- (2) We greatly welcome aligning the IESBA International Code of Ethics for Professional Accountants (hereinafter, the “Code”) with the changes made by the IAASB to ISAE 3000 (Revised) and, to align the terminology and concepts used. The proposals reflect the fruitful efforts of IESBA and the IAASB to coordinate their activities and minimize non-alignment. It is also timely, given the current developments linked to ISAE 3000. This standard is more and more used to respond to assurance needs on other information.
- (3) The effective date is reasonable, given the limited nature of the changes proposed. We believe IESBA could even make the effective date earlier by six months as the changes proposed are only dealing with inconsistencies of terms and definitions without any need for the market to adapt.

Sincerely,



Florin Toma
President



Olivier Boutellis-Taft
Chief Executive

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