



Federation of European Accountants
Fédération des Experts comptables Européens

FEE Qualification and Market Access Working Party

Structure and Organisation of the Accountancy Profession

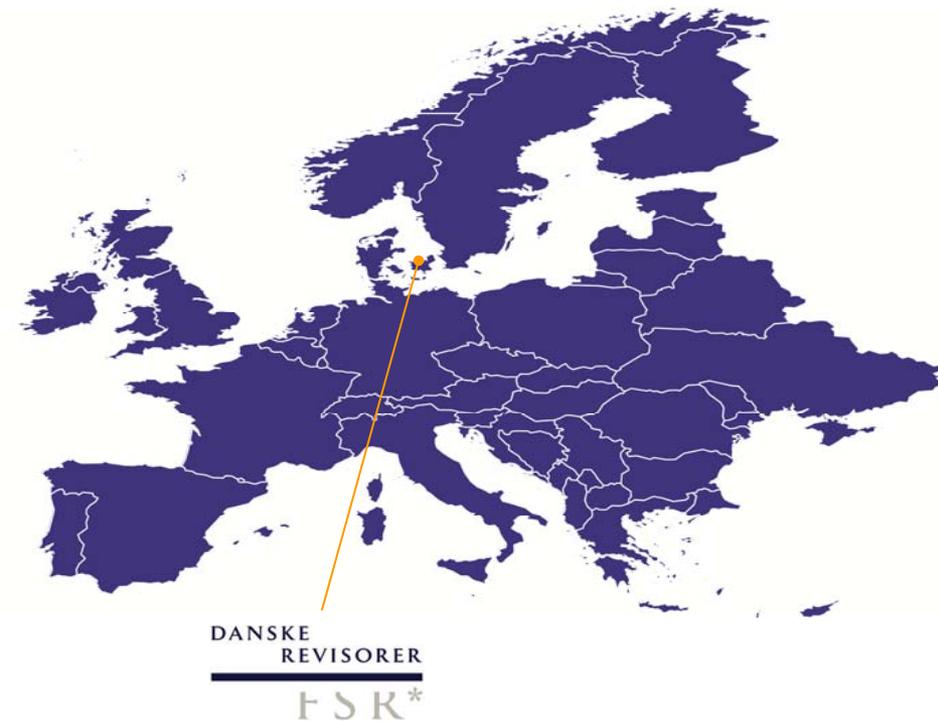
Key features

Denmark

Status: March 2012

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Denmark



Flag:



Population:

approx. 6,000,000

Capital:

Copenhagen

Languages:

Danish

In the EU since: 1973

Professions	State-authorised public accountant (statsautoriseret revisor)	Registered public accountant (registreret revisor)
Protected title	Yes	Yes
Reserved activities	Statutory audit and other activities regarding the issuance of (financial) statements	Statutory audit and other activities regarding the issuance of (financial) statements
Included authorisations	Comprises the authorisation to provide (advisory) services on taxation, valuation, financial and business management	Comprises the authorisation to provide (advisory) services on taxation, valuation, financial and business management

	State-authorized public accountant	Registered public accountant
Regulated profession	Yes	Yes
Supervision	Yes	Yes
Competent authority	The Danish Commerce and Companies Agency	The Danish Commerce and Companies Agency

	State-authorized public accountant	Registered public accountant
No. of qualified professionals (2009)	2153	2308
No. of new trainees per year (2009)	200	20

	State-authorized public accountant	Registered public accountant
General initial education steps (without possible exemptions)	<ul style="list-style-type: none"> ➤ Academic university master degree ➤ 3 years of practical training ➤ Final examination 	<ul style="list-style-type: none"> ➤ Academic university master degree ➤ 3 years of practical training ➤ Final examination

Market access

resident professionals

	State-authorized public accountant	Registered public accountant
Registration required	Yes	Yes
Competent authority for registration	The Danish Commerce and Companies Agency	The Danish Commerce and Companies Agency
Cost of appointment/ registration	0 Euro	0 Euro
Oath required	No	No
Insurance required	Yes	Yes
Professional address required	No	No

Market access

professionals from other EU Member States

Temporary provision of non-audit services*

Pro-forma declaration	➤ No
Requested data	➤ n/a
Requested documents	➤ n/a
Competent authority	➤ n/a
Factual checks	➤ n/a
Standard form	➤ n/a
Compliance with host Member State rules	➤ n/a

* Not relevant for statutory audit services

Market access

professionals from other EU Member States

Establishment of Statutory Auditors

Required procedure	➤ Aptitude test plus registration
Infrastructure	➤ Not required (establishment in EU Member State is sufficient)
Professional address	➤ Not required (establishment in EU Member State is sufficient)
Competent authority	The Danish Commerce and Companies Agency

Aptitude test

Competent authority	The Danish Commerce and Companies Agency
Frequency	➤ Twice a year
Form	➤ Oral
Main Subjects	➤ Company law, tax law, professional law
Language	➤ Danish
Repetition	➤ Yes, 3 times
Statistics	➤ Approximately 2 per year

Market access

professionals from other EU Member States

Establishment of other accountants not providing statutory audit

Compensation measure	None
Competent authority	n/a
Procedure	n/a

Market access

professionals from Third Countries

Establishment of Statutory Auditors

Required procedure	➤ Aptitude test for registration
Infrastructure	➤ Not required
Professional address	➤ Not required
Competent authority	The Danish Commerce and Companies Agency

Aptitude test	
Competent authority	The Danish Commerce and Companies Agency
Frequency	➤ Twice a year
Form	➤ Oral examinations
Main Subjects	➤ Civil law, company law, tax law, professional law and regulations
Language	➤ Danish
Repetition	➤ 3 times
Statistics	➤ No applicants

Market access

professionals from Third Countries

Establishment of accountants not providing statutory audit

Compensation measure	None
Competent authority	n/a
Procedure	n/a

Professional Bodies

Professional bodies	➤ FSR – danske revisorer

	FSR – danske revisorer
Membership	Voluntary
No. of members	6000
Institute staff	60
Date of establishment	12/1 - 1912
Local branches	No
Subject to public oversight	No
Oversight authority	n/a

Involvement in Qualification and Market Access

	FSR – danske revisorer
Initial education	Yes
Examination	No
Approval and registration	No
Continued Professional Development	Yes

Activities

	FSR – danske revisorer
Standard setting	Yes, using IFAC Standard Boards material
Quality assurance	No
Disciplinary measures	No
Representation of interests	Yes