



Federation of European Accountants
Fédération des Experts comptables Européens

FEE Qualification and Market Access Working Party

Structure and Organisation of the Accountancy Profession

Key features

Ireland

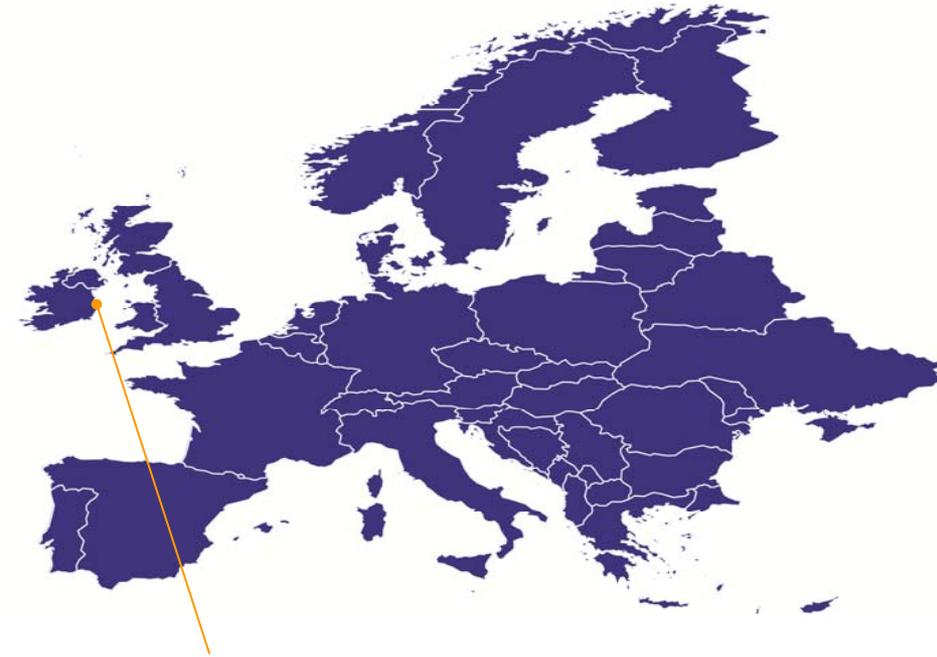
Status: February 2012

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Standing for trust and integrity

Ireland



Flag:



Population:

approx. 4,000,000

Capital:

Dublin

Languages:

Irish, English

In the EU since: 1973



Chartered Accountants Ireland (CAI): <http://www.charteredaccountants.ie/>

Institute of Certified Public Accountants in Ireland (CPA): <http://www.cpaireland.ie/>

Professions	Chartered Accountant (CAI)	Certified Public Accountant (CPA)
Protected title	Yes	Yes
Reserved activities	Statutory Audit	Statutory Audit
Included authorisations	Investment Business (authorised in law), taxation services, insolvency services, corporate finance	Investment Business (authorised in law), taxation services, insolvency services, corporate finance

	Chartered Accountant (CAI)	Certified Public Accountant (CPA)
Regulated profession	Yes	Yes
Supervision	Yes	Yes
Competent authority	<ul style="list-style-type: none"> ➤ Irish Auditing & Accounting Supervisory Authority (IAASA) ➤ Professional Oversight Board (POB) (UK) 	<ul style="list-style-type: none"> ➤ Irish Auditing & Accounting Supervisory Authority (IAASA)

	Chartered Accountant (CAI)	Certified Public Accountant (CPA)
No. of qualified professionals	20.010	3.745
No. of new trainees per year	971	208

	Chartered Accountant (CAI)	Certified Public Accountant (CPA)
General initial education steps (without possible exemptions)	<ul style="list-style-type: none"> ➤ 2 main routes to entry ➤ (a) direct entry after secondary school level education; ➤ (b) entry after completion of university degree or approved post graduate programme 	<ul style="list-style-type: none"> ➤ 2 main routes to entry ➤ (a) direct entry after secondary school level education; ➤ (b) entry after completion of university degree or approved post graduate programme

Market access

resident professionals

	Chartered Accountant (CAI)	Certified Public Accountant (CPA)
Registration required	Yes	Yes
Competent authority for registration	CAI	CPA
Cost of appointment/ registration	Sliding scale – fees depend on number of principals, risk profile of firm & no. of offices	Fees depend on the number of principals in the firm and authorisations held.
Oath required	No oath but an undertaking is signed on application	No oath but an undertaking is signed on application
Insurance required	Yes	Yes
Professional address required	No	No

Market access

professionals from other EU Member States

Temporary provision of non-audit services*

	Chartered Accountant (CAI)	Certified Public Accountant (CPA)
Pro-forma declaration	No	No
Requested data	No	No
Requested Documents	No	No
Competent authority	No	No
Factual checks	No	No
Standard Form	No	No
Compliance with host Member States rules	No	No

* Not relevant for statutory audit services

Market access

professionals from other EU Member States

Establishment of Statutory Auditors

	Chartered Accountant (CAI)	Certified Public Accountant (CPA)
Required procedure	➤ Application to competent authority	➤ Application to competent authority
Infrastructure	➤ No	➤ No
Professional address	➤ Yes	➤ Yes
Competent authority	➤ Yes. A recognised accountancy body	➤ Yes. A recognised accountancy body

Aptitude test

	Chartered Accountant (CAI)	Certified Public Accountant (CPA)
Competent authority	➤ CAI	CPA
Frequency	➤ Twice yearly	➤ On demand
Form	➤ Written assessment	➤ examination
Main Subjects	➤ Irish company law and tax	➤ Irish tax and company law
Language	➤ English or Irish	➤ English or Irish
Repetition	➤ N/A	➤ N/A
Statistics	➤ N/A	➤ N/A

Market access

professionals from other EU Member States

Establishment of other accountants not providing statutory audit

	Chartered Accountant (CAI)	Certified Public Accountant (CPA)
Compensation measure	N/A	N/A
Competent authority	N/A	N/A
Procedure	N/A	N/A

Market access

professionals from Third Countries

Establishment of Statutory Auditors

	Chartered Accountant (CAI)	Certified Public Accountant (CPA)
Required procedure	➤ Formal application to a competent authority	➤ N/A
Infrastructure	➤ N/A	➤ N/A
Professional address	➤ Yes	➤ N/A
Competent authority	➤ CAI via Chartered Accountants Regulatory Board	➤ N/A

Aptitude test

	Chartered Accountant (CAI)	Certified Public Accountant (CPA)
Competent authority	➤ CAI	➤ N/A
Frequency	➤ Twice yearly	➤ N/A
Form	➤ Written assessment	➤ N/A
Main Subjects	➤ Irish law and tax	➤ N/A
Language	➤ No language test	➤ N/A
Repetition	➤ N/A	➤ N/A
Statistics	➤ N/A	➤ N/A

Market access

professionals from Third Countries

Establishment of accountants not providing statutory audit

	Chartered Accountant (CAI)	Certified Public Accountant (CPA)
Compensation measure	N/A	N/A
Competent authority	N/A	N/A
Procedure	N/A	N/A

Professional Bodies

	Chartered Accountant (CAI)	Certified Public Accountant (CPA)
Professional bodies	➤ Institute of Chartered Accountants in Ireland	➤ Institute of Certified Public Accountants in Ireland

	Chartered Accountant (CAI)	Certified Public Accountant (CPA)
Membership	Mandatory	Mandatory
No. of members	20.010	3.745
Institute staff	138	24
Date of establishment	1888	1943
Local branches	2 offices; Head Office Dublin Second office – Belfast	2 offices; Head Office Dublin Second office - Belfast
Subject to public oversight	Yes	Yes
Oversight authority	IAASA & POB	IAASA

Involvement in Qualification and Market Access

	Chartered Accountant (CAI)	Certified Public Accountant (CPA)
Initial education	Yes	Yes
Examination	Yes	Yes
Approval and registration	Yes	Yes
Continued Professional Development	Yes	Yes

Activities

	Chartered Accountant (CAI)	Certified Public Accountant (CPA)
Standard setting	No, UK APB	No
Quality assurance	Chartered Accountants Regulatory Board (CARB)	CPA Monitoring Unit
Disciplinary measures	Yes	Yes
Representation of interests	Yes	Yes