



Federation of European Accountants
Fédération des Experts comptables Européens

FEE Qualification and Market Access Working Party

Structure and Organisation of the Accountancy Profession

Key features

Sweden

Status: February 2012

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Standing for trust and integrity



Flag:



Population:

approx. 9,000,000

Capital:

Stockholm

Languages:

Swedish

In the EU since: 1995

Professions	Auktoriserad revisor (Authorized public accountant)	Godkänd revisor (Approved public accountant)
Protected title	Yes	Yes
Reserved activities	Statutory audit for ALL companies, membership in Far	Statutory audit, membership in Far
Included authorisations	Tax, accounting	Tax, accounting

	Auktoriserad revisor	Godkänd revisor
Regulated profession	Yes	Yes
Supervision	Yes	Yes
Competent authority	<i>Revisorsnämnden</i> (The Supervisory Board of Public Accountants)	<i>Revisorsnämnden</i> (The Supervisory Board of Public Accountants)

	Auktoriserad revisor	Godkänd revisor
No. of qualified professionals	2004	1668
No. of new trainees per year	We don't have this information	We don't have this information

	Autoriserad revisor	Godkänd revisor
General initial education steps (without possible exemptions)	<ul style="list-style-type: none"> ➤ 4 years university (Business Administration and Economics) ➤ 5 years training ➤ Audit exam 	<ul style="list-style-type: none"> ➤ 3 years university (Business Administration and Economics) ➤ 3 years training ➤ Audit exam

Market access

resident professionals

	Auktoriserad revisor	Godkänd revisor
Registration required	Yes	Yes
Competent authority for registration	Revisorsnämnden	Revisorsnämnden
Cost of appointment/ registration	1.600 euro	1.600 euro
Oath required	No	No
Insurance required	Yes	Yes
Professional address required	Yes	Yes

Market access

professionals from other EU Member States

Temporary provision of non-audit services*

Pro-forma declaration	n/a
Requested data	n/a
Requested documents	n/a
Competent authority	n/a
Factual checks	n/a
Standard form	n/a
Compliance with host Member State rules	n/a

* Not relevant for statutory audit services

Market access

professionals from other EU Member States

Establishment of Statutory

Required procedure	➤ Aptitude test plus registration
Infrastructure	➤ Not required (establishment in EU Member State, European Economic Area (EEA) or Switzerland is sufficient)
Professional address	➤ Not required (establishment in EU Member State, EEA or Switzerland is sufficient)
Competent authority	➤ Revisorsnämnden

Aptitude test

Competent authority	➤ Revisorsnämnden
Frequency	➤ When asked for
Form	➤ Oral exam so far, but can also be a written exam
Main Subjects	➤ Company law, competition law and tax. Smaller part concerning audit and accounting.
Language	➤ Swedish
Repetition	➤ If necessary, as many times as needed
Statistics- Number of applicants	➤ 12 since 1996

Market access

professionals from other EU Member States

Establishment of other accountants not providing statutory audit

Compensation measure	n/a
Competent authority	n/a
Procedure	n/a

Market access

professionals from Third Countries

Establishment of Statutory Auditors

Required procedure	➤ Aptitude test plus registration. The person needs to have a relevant university education that has been approved by the Swedish agency for university degrees + 3 years of practice in an audit firm (at least 2 of these 3 years in an EEA-country)
Infrastructure	➤ Not required (establishment in EU Member State, EEA or Switzerland is sufficient)
Professional address	➤ Not required (establishment in EU Member State, EEA or Switzerland is sufficient)
Competent authority	➤ Revisorsnämnden

Aptitude test

Competent authority	➤ Revisorsnämnden
Frequency	➤ Twice a year
Form	➤ Written
Main Subjects	➤ Company law, competition law and tax. Smaller part concerning audit and accounting
Language	➤ Swedish
Repetition	➤ If necessary
Statistics- Number of applicants	➤ No statistics available (same group as Swedish applicants)

Market access

professionals from Third Countries

Establishment of accountants not providing statutory audit

Compensation measure	n/a
Competent authority	n/a
Procedure	n/a

Professional Bodies

	Title
Professional bodies	Far

	FAR
Membership	Voluntary
No. of members	~ 6.500 members
Institute staff	~ 70 staff members
Date of establishment	1923
Local branches	Yes, 100 contact persons in Sweden.
Subject to public oversight	No
Oversight authority	n/a

Involvement in Qualification and Market Access

	FAR
Initial education	No
Examination	No
Approval and registration	No
Continued Professional Development	Yes

Activities

	FAR
Standard setting	Yes, as overseen by Revisorsnämnden.
Quality assurance	Yes, as overseen by Revisorsnämnden.
Disciplinary measures	Yes, as overseen by Revisorsnämnden.
Representation of interests	Yes