



Federation of European Accountants
Fédération des Experts comptables Européens

FEE Qualification and Market Access Working Party

Structure and Organisation of the Accountancy Profession

Key features

Slovenia

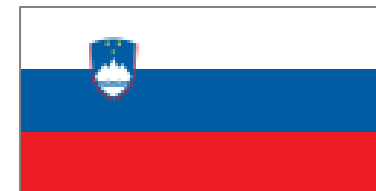
Status: July, 2011
Contact person: Meta Duhovnik, e-mail: meta.duhovnik@si-revizija.si

Standing for trust and integrity

Slovenia



Flag:



Population: approx. 2,000,000

Capital: Ljubljana

Language: Slovenian

In the EU since: 2004

Professions	Certified auditor	Certified appraiser	Qualified auditor and internal auditor	Qualified information systems auditor	Qualified accountant	Qualified tax expert
Protected title	YES	YES	NO	NO	NO	NO
Reserved activities	All kinds of audits, reviews, agreed upon procedures and related services according to the rules of IAASB (IFAC)	Business valuation, machines and equipment valuation and real estate valuation	Assisting in the auditing process, internal auditing	Information systems' auditing	Accounting in business	Tax advising
Included authorisations	NO – other services can be performed on competitive basis	NO – other services can be performed on competitive basis	NO – other services can be performed on competitive basis	NO – other services can be performed on competitive basis	NO – other services can be performed on competitive basis	NO – other services can be performed on competitive basis

Professions	Certified auditor	Certified appraiser	Qualified auditor and internal auditor	Qualified information systems auditor	Qualified accountant	Qualified tax expert
Regulated profession	YES	YES	NO	NO	NO	NO
Supervision	YES	YES	NO	NO	NO	NO
Competent authority	Slovenian Institute of Auditors, Agency for the Public Oversight of Auditing	Slovenian Institute of Auditors, Agency for the Public Oversight of Auditing	N/A	N/A	N/A	N/A

Professions	Certified auditor	Certified appraiser	Qualified auditor and internal auditor	Qualified information systems auditor	Qualified accountant	Qualified tax expert
No. of qualified professionals	212	148	494	91	312	107
No. of new trainees per year	24	43	20*	4	10	10

* Valid for internal auditors. Since the implementation of the Statutory audit Directive (2006) in 2008 the title “qualified auditor” is not awarded anymore.

Professions	Certified auditor	Certified appraiser	Qualified auditor and internal auditor	Qualified information systems auditor	Qualified accountant	Qualified tax expert
General initial education steps (without possible exemptions)	<ul style="list-style-type: none"> ➤ Academic university (4 years) or master (3+2 y.) degree ➤ Education and examination of professional competence ➤ 5 years of work experience (minimum 3 y. in auditing) 	<ul style="list-style-type: none"> ➤ Academic university (4 years) or master (3+2 y.) degree ➤ Education and examination of professional competence ➤ 5 years of work experience in the field 	<ul style="list-style-type: none"> ➤ University bachelor degree ➤ Education and examination of professional competence ➤ 2 years of work experience in the field of external auditing or internal auditing 	<ul style="list-style-type: none"> ➤ CISA title (ISACA) ➤ Aptitude test (legal regulation of the information system environment, International Standards on Auditing) ➤ 2 years of work experience in the field of information systems 	<ul style="list-style-type: none"> ➤ University bachelor degree ➤ Education and examination of professional competence ➤ 2 years of work experience in the field of accounting 	<ul style="list-style-type: none"> ➤ University bachelor degree ➤ Education and examination of professional competence ➤ 2 years of work experience in the field of auditing, accounting, tax advising or legal profession

Market access

resident professionals

Fields	Audit	Valuation	Internal audit	Information system audit	Accounting	Tax advising
Registration required	YES	YES	YES*	NO	NO	NO
Competent authority for registration	Slovenian Institute of Auditors	Slovenian Institute of Auditors	Ministry of Finance (public sector), Slovenian Institute of Auditors*	N/A	NO	NO
Cost of appointment/ registration (in EUR)	60	120	30	N/A	N/A	N/A
Oath required	NO	NO	NO	NO	NO	NO
Insurance required	YES	NO	NO	NO	NO	NO
Professional address required	YES	NO	NO	NO	NO	NO

* Required by law for banks, insurance companies, some financial institutions and public sector entities.

Market access

professionals from other EU Member States

Temporary provision of non-audit services*

Fields	Valuation**	Internal audit	Information system audit	Accounting	Tax advising
Pro-forma declaration	YES	YES***	NO	NO	NO
Requested data	Equivalent license from EU Member State	Equivalent license from EU Member State***	N/A	N/A	N/A
Requested documents	YES	YES***	N/A	N/A	N/A
Competent authority	Slovenian Institute of Auditors	Ministry of Finance*** (public sector) , Slovenian Institute of Auditors	N/A	N/A	N/A
Factual checks	Aptitude test	Aptitude test**	N/A	N/A	N/A
Standard form	YES	YES**	N/A	N/A	N/A
Compliance with host Member State rules	YES	YES**	N/A	N/A	N/A

*Not relevant for statutory audit services **Performed by certified appraisers.

*** Relevant for the internal audits in banks, insurance companies, some financial institutions and public sector entities.

Market access

professionals from other EU Member States

Establishment of Statutory Auditors

Required procedure	Aptitude test plus registration
Infrastructure	The auditor has to be employed by the audit firm with a license to provide auditing services.
Professional address	Required in any of the EU Member States.
Competent authority	Slovenian Institute of Auditors

Aptitude test	
Competent authority	Slovenian Institute of Auditors
Frequency	When required
Form	Written
Main Subjects	Slovenian Accounting Standards, Slovenian Corporate and Tax Legislation
Language	Slovenian
Repetition	Unlimited
Statistics- Number of applicants	13 in the period 2007 – 2010* .

*2007 – 2; 2008 – 2; 2009 – 4; 2010 – 5.

Market access

professionals from other EU Member States

Establishment of other accountants not providing statutory audit*

Compensation measure	None
Competent authority	N/A
Procedure	N/A

* With the exception of the appraisers and internal auditors in banks, insurance companies, some financial institutions and public sector entities where the procedure is similar to that described for statutory Auditors.

Market access professionals from Third Countries

Establishment of Statutory Auditors

Required procedure	Admittance to the aptitude test plus aptitude test
Infrastructure	The auditor has to be employed by an audit firm with a license to provide auditing services.
Professional address	Required in any of the EU Member States.
Competent authority	Slovenian Institute of Auditors

Aptitude test

Competent authority	Slovenian Institute of Auditors
Frequency	When required
Form	Written
Main Subjects	Slovenian Accounting Standards, Slovenian Corporate and Tax Legislation
Language	Slovenian
Repetition	Unlimited
Statistics- Number of applicants	None

Market access

professionals from Third Countries

Establishment of accountants not providing statutory audit*

Compensation measure	None
Competent authority	N/A
Procedure	N/A

* With the exception of the appraisers and internal auditors in banks, insurance companies, some financial institutions and public sector entities where the procedure is similar to that described for statutory Auditors.

Professional Bodies

	Title
Professional bodies	Slovenian Institute of Auditors (SIZR)

	SIZR
Membership	Mandatory for statutory auditors, audit firms, appraisers and legally determined internal auditors in private sector.
No. of members	1.364 + 52 audit firms
Institute staff	6
Date of establishment	29 th July, 1993
Local branches	NO
Subject to public oversight	YES
Oversight authority	Agency for the Public Oversight of Auditing

Involvement in Qualification and Market Access

	SIZR
Initial education	YES
Examination	YES
Approval and registration	YES
Continued Professional Development	YES

Activities

	SIZR
Standard setting	YES*
Quality assurance	YES**
Disciplinary measures	NO
Representation of interests	YES

*With the approval of the Slovenian public oversight body - Agency for the Public Oversight of Auditing.

**Under the supervision of the Agency for the Public Oversight of Auditing.