

WELCOME





**THE EU'S FIGHT AGAINST
FINANCIAL CRIME:
DIVING INTO THE ANTI-MONEY
LAUNDERING ACTION PLAN**

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Action Plan for a comprehensive Union policy on preventing money laundering and terrorist financing

**The EU's fight against financial crime:
Diving into the European Commission's Anti-Money Laundering Action plan
10 June 2020**

Context

Consensus on the need to improve the current institutional and legal framework and deliver a “comprehensive” Union policy

- July 2019: Commission AML Package
- September 2019: EP resolution on the State of implementation of anti-money laundering legislation
- December 2019: ECOFIN conclusions on strategic priorities for AML

What is in the Action Plan?

- **Six pillars** to tackle money laundering and terrorist financing from all angles:
 1. Enforcing rules
 2. EU Single (harmonised) Rulebook
 3. EU-level AML/CFT supervision
 4. Support and coordination for FIUs
 5. Law enforcement and information sharing
 6. International dimension of the EU AML/CFT framework / the EU's global role

Next steps to deliverables

- Public consultation on going until 29 July 2020

<https://ec.europa.eu/info/law/better-regulation/have-your-say/initiatives/12176-Action-Plan-on-anti-money-laundering/public-consultation>

- Targeted consultation with NCA, extensive exchanges with stakeholders (financial and non-financial sector)
- EBA call for advice expected for September 2020
- Impact assessments
- Legislative proposals Q1 2020